

Morning Update

February 15, 2022

Local & MENA Markets

- Most Gulf markets rise as Ukraine tensions boost oil
- Saudi Arabia's Expo 2020 pavilion logs record 3mln visits
- UAE and Turkey sign agreements on trade, industry during Erdogan visit

International Markets

- The S&P 500 ends down as Russia-Ukraine tensions heat up
- Australia's central bank has goals in sight, just waiting on wages
- Asian bonds receive highest foreign funds in five months in January

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

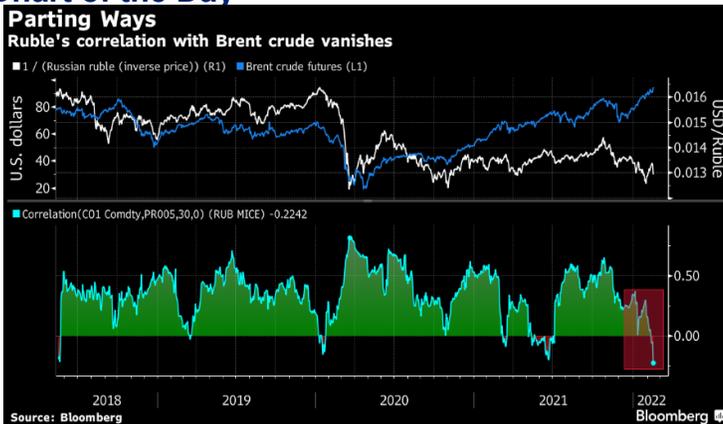
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.92	11.89	10.99	12.64

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,566.17	-0.49%	-4.88%
S&P 500	US	4,401.67	-0.38%	-7.65%
NASDAQ	US	13,790.92	0.00%	-11.85%
FTSE 100	UK	7,531.59	-1.69%	1.99%
DAX	GE	15,113.97	-2.02%	-4.85%
CAC 40	FR	6,852.20	-2.27%	-4.21%
DFM	AE	3,247.81	0.40%	2.03%
TASI	SA	12,204.58	1.46%	8.18%

Currencies

EURUSD	1.1310	0.12%	-0.40%
GBPUSD	1.3531	0.01%	0.00%
USDJPY	115.64	-0.29%	0.16%
USDCAD	1.2729	0.08%	0.79%
USDCHF	0.9255	-0.18%	1.28%
USDTRY	13.6019	-0.12%	2.69%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,864.67	0.71%	2.67%
Silver	23.79	0.06%	2.13%
Platinum	1,032.66	-0.02%	6.57%
Palladium	2,351.79	-0.42%	22.95%
Brent Crude	96.48	-0.53%	23.39%
WTI Crude	95.46	-0.57%	26.21%
Natural Gas	277.94	-0.50%	24.09%
Cocoa	2,731.00	-2.85%	6.97%

Beirut Stock Exchange

Solidere A	30.57	-0.39%	-6.37%
Solidere B	29.92	-1.12%	-10.20%
Bank Audi	2.10	0.00%	-8.70%
Blom Bank	3.35	-4.29%	-10.67%
Byblos Bank	0.84	2.44%	2.44%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.19%	0.51%	0.84%	1.39%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.49%	0.86%	1.39%	0.81%
JPY	-0.06%	-0.02%	0.04%	0.05%
TRY	13.94%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	PPI Final Demand MoM
US	15:30	Empire Manufacturing

All times in Beirut time