

Morning Update

February 16, 2022

Local & MENA Markets

- Most Gulf bourses rise on signs of easing Russia-Ukraine tensions
- Saudi Arabia's January inflation up 1.2% on higher gas prices
- UAE's Dragon Oil announces first oil find in Egypt's Gulf of Suez

International Markets

- As oil prices soar, U.S. drillers scramble to find sand for fracking
- Copper prices climb as Russia-Ukraine tensions ease
- Wall Street surges as easing geopolitical worries fuel broad rally

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

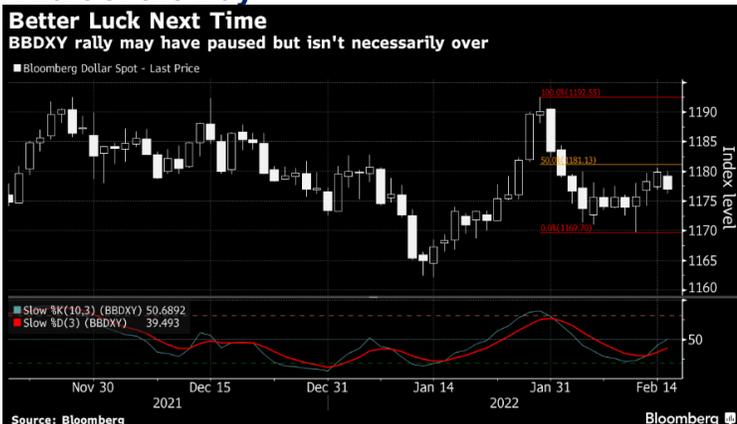
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.91	11.89	11.06	12.63

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,988.84	1.22%	-3.71%
S&P 500	US	4,471.07	1.58%	-6.19%
NASDAQ	US	14,139.76	2.53%	-9.62%
FTSE 100	UK	7,608.92	1.03%	3.04%
DAX	GE	15,412.71	1.98%	-2.97%
CAC 40	FR	6,979.97	1.86%	-2.42%
DFM	AE	3,278.86	0.68%	3.29%
TASI	SA	12,350.64	1.20%	9.47%

Currencies

EURUSD	1.1359	0.00%	-0.10%
GBPUSD	1.3532	0.16%	0.16%
USDJPY	115.67	-0.01%	0.47%
USDCAD	1.2744	-0.25%	0.58%
USDCHF	0.9262	-0.09%	1.43%
USDTRY	13.6271	-0.03%	2.98%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,852.96	0.12%	1.42%
Silver	23.32	0.48%	0.51%
Platinum	1,024.46	0.49%	6.27%
Palladium	2,257.00	1.07%	19.76%
Brent Crude	93.28	0.16%	20.12%
WTI Crude	92.07	0.30%	22.79%
Natural Gas	266.91	0.19%	20.00%
Cocoa	2,722.00	-0.33%	6.62%

Beirut Stock Exchange

Solidere A	30.74	0.56%	-5.85%
Solidere B	30.39	1.57%	-8.79%
Bank Audi	2.10	0.00%	-8.70%
Blom Bank	3.30	-1.49%	-12.00%
Byblos Bank	0.82	-2.38%	0.00%

Interest Rates

US Federal Funds	
Target - Upper Bound	0.25%

	LIBOR			
	1M	3M	6M	12M
USD	0.13%	0.46%	0.79%	1.32%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.48%	0.89%	1.39%	0.81%
JPY	-0.06%	-0.02%	0.04%	0.05%
TRY	13.94%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	14:00	MBA Applications
US	15:30	Retail Sales Advance MoM
US	21:00	FOMC Meeting Minutes

All times in Beirut time