

# Morning Update

February 17, 2022

## Local & MENA Markets

- MENA's M&A deals hit \$99bln in 2021, says EY
- Saudi workforce rate hits 50%, reveals minister
- Salaries for UAE support staff jump up to 95% says study

## International Markets

- The S&P 500 rebounds, closes slightly higher after Fed minutes
- Asian stocks pull back, bond yields drop on reported shelling in Ukraine
- Britain sees record investment in 10-blbn-pound cyber sector

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.91	11.89	11.06	12.63

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	-	-	-
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,934.27	-0.16%	-3.86%
S&P 500	US	4,475.01	0.09%	-6.11%
NASDAQ	US	14,124.09	-0.11%	-9.72%
FTSE 100	UK	7,603.78	-0.07%	2.97%
DAX	GE	15,370.30	-0.28%	-3.24%
CAC 40	FR	6,964.98	-0.21%	-2.63%
DFM	AE	3,325.68	-0.13%	3.92%
TASI	SA	12,495.22	1.17%	10.76%

### Currencies

EURUSD	1.1374	-0.18%	-0.15%
GBPUSD	1.3581	-0.03%	0.33%
USDJPY	115.45	-0.14%	0.17%
USDCAD	1.2685	0.24%	0.60%
USDCHF	0.9219	0.05%	1.12%
USDTRY	13.6331	-0.22%	2.83%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,869.07	0.32%	2.51%
Silver	23.56	-0.14%	0.96%
Platinum	1,064.14	0.86%	10.80%
Palladium	2,277.88	1.77%	21.70%
Brent Crude	94.81	-1.36%	20.24%
WTI Crude	93.66	-1.44%	22.74%
Natural Gas	267.71	-1.03%	18.89%
Cocoa	2,671.00	-1.87%	4.62%

### Beirut Stock Exchange

Solidere A	30.80	0.20%	-5.67%
Solidere B	30.49	0.33%	-8.49%
Bank Audi	2.10	0.00%	-8.70%
Blom Bank	3.30	0.00%	-12.00%
Byblos Bank	0.83	1.22%	1.22%

## Interest Rates

US Federal Funds	
Target - Upper Bound	0.25%

LIBOR				
	1M	3M	6M	12M
USD	0.12%	0.47%	0.79%	1.34%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.48%	0.89%	1.40%	0.81%
JPY	-0.06%	-0.02%	0.04%	0.05%
TRY	13.94%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
US	15:30	Housing Starts
US	15:30	Initial Jobless Claims

All times in Beirut time