

Morning Update

February 18, 2022

Local & MENA Markets

- Saudi economy to exhibit strong growth in 2022 as pandemic diminishes
- Gulf markets pressured by lower oil prices; Abu Dhabi hits record high
- Riyadh Economic Forum to host its 10th session in November

International Markets

- Share futures jump, gold slips on hopes for diplomacy in Ukraine
- France unemployment falls to 13-year low of 7.4% in fourth quarter
- Stocks slide as heightened Ukraine tensions weigh

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.91	11.92	11.06	12.63

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,312.03	-1.78%	-5.58%
S&P 500	US	4,380.26	-2.12%	-8.10%
NASDAQ	US	13,716.72	-2.88%	-12.33%
DAX	GE	15,267.63	-0.67%	-3.89%
FTSE 100	UK	7,537.37	-0.87%	2.07%
CAC 40	FR	6,946.82	-0.26%	-2.88%
DFM	AE	3,330.05	-0.61%	3.56%
TASI	SA	12,476.54	-0.15%	10.59%

Currencies

EURUSD	1.1359	0.07%	-0.03%
GBPUSD	1.3624	-0.07%	0.61%
USDJPY	115.05	0.10%	0.05%
USDCAD	1.2687	0.01%	0.41%
USDCHF	0.9204	0.10%	1.00%
USDTRY	13.5840	0.29%	2.97%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,897.74	-0.35%	3.39%
Silver	23.84	0.39%	2.70%
Platinum	1,091.48	0.60%	13.35%
Palladium	2,364.61	-0.61%	23.38%
Brent Crude	92.97	-0.25%	19.23%
WTI Crude	91.76	-0.34%	21.59%
Natural Gas	264.86	-0.07%	18.77%
Cocoa	2,655.00	-0.60%	4.00%

Beirut Stock Exchange

Solidere A	30.37	-1.40%	-6.98%
Solidere B	30.37	-0.39%	-8.85%
Bank Audi	2.10	0.00%	-8.70%
Blom Bank	3.30	0.00%	-12.00%
Byblos Bank	0.83	0.00%	1.22%

Interest Rates

US Federal Funds	
Target - Upper Bound	0.25%

LIBOR				
	1M	3M	6M	12M
USD	0.14%	0.49%	0.79%	1.33%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.48%	0.87%	1.36%	0.81%
JPY	-0.06%	-0.02%	0.04%	0.05%
TRY	13.94%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	17:00	Existing Home Sales
US	17:00	Leading Index

All times in Beirut time