

Morning Update

February 22, 2022

Local & MENA Markets

- Mideast Stocks: Gulf bourses end mixed, Saudi Aramco hits record high
- Optimism in UAE's job market at three-year high: Hays
- India seeks comprehensive deal with GCC

International Markets

- Fed's Bowman keeping open mind on possible half percentage point rate hike
- 'Growth' stocks still not cheap, cautions JPMorgan
- Oil leaps, stocks slide as Russia moves on Ukraine

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

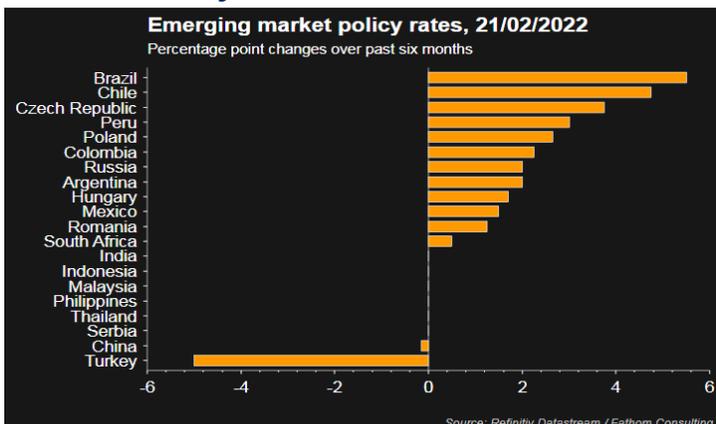
Eurobonds — Secondary Market

| Maturity | 27/05/2022 | 12/06/2025 | 17/05/2033 | 23/03/2037 |
|------------|------------|------------|------------|------------|
| Coupon | 6.25% | 6.25% | 8.20% | 7.25% |
| Cash Price | 11.75 | 11.75 | 11.06 | 12.48 |

LBP Securities — Primary Market

| | 6M | 1Y | 2Y | 3Y | 5Y | 7Y | 10Y | 15Y |
|---------|-------|-------|-------|-------|-------|-------|-------|-------|
| T-Bills | 4.00% | 4.50% | 5.00% | 5.50% | 6.00% | 6.50% | 7.00% | 7.50% |
| BDL | - | - | - | - | - | 7.32% | 8.50% | 8.92% |
| CDs | - | - | - | - | - | 7.32% | 8.50% | 8.92% |

Chart of the Day



Market Levels

| Indices | MKT | Last Close | Daily | YTD |
|----------|-----|------------|--------|---------|
| | | | Return | Return |
| DJIA | US | 34,312.03 | 0.00% | -6.22% |
| S&P 500 | US | 4,380.26 | 0.00% | -8.76% |
| NASDAQ | US | 14,009.54 | 0.00% | -14.16% |
| FTSE 100 | UK | 7,513.62 | -0.39% | 1.35% |
| DAX | GE | 14,731.12 | -2.07% | -7.26% |
| CAC 40 | FR | 6,788.34 | -2.04% | -5.10% |
| DFM | AE | 3,311.38 | -0.47% | 2.69% |
| TASI | SA | 12,463.17 | 0.79% | 11.34% |

Currencies

| | | | |
|--------|----------|--------|--------|
| EURUSD | 1.1310 | -0.07% | -0.56% |
| GBPUSD | 1.3598 | -0.08% | 0.43% |
| USDJPY | 114.74 | -0.06% | -0.34% |
| USDCAD | 1.2751 | 0.01% | 0.93% |
| USDCHF | 0.9156 | -0.01% | 0.36% |
| USDTRY | 13.6809 | 0.55% | 3.30% |
| USDLBP | 1,505.70 | 0.00% | 0.00% |

Commodities

| | | | |
|-------------|----------|-------|--------|
| Gold | 1,905.63 | 0.24% | 0.00% |
| Silver | 23.94 | 0.89% | -0.09% |
| Platinum | 1,074.60 | 1.35% | 0.01% |
| Palladium | 2,388.36 | 0.68% | -0.02% |
| Brent Crude | 95.39 | 2.25% | 0.84% |
| WTI Crude | 91.59 | 2.03% | 0.89% |
| Natural Gas | 4.43 | 4.72% | 0.75% |
| Cocoa | 1,665.00 | 0.00% | -0.04% |

Beirut Stock Exchange

| | | | |
|-------------|-------|--------|---------|
| Solidere A | 30.17 | -0.26% | -7.60% |
| Solidere B | 30.07 | -0.30% | -9.75% |
| Bank Audi | 2.10 | 0.00% | -8.70% |
| Blom Bank | 3.30 | 0.00% | -12.00% |
| Byblos Bank | 0.85 | 2.41% | 3.66% |

Interest Rates

| US Federal Funds | | | | |
|----------------------|-------|--|--|--|
| Target - Upper Bound | 0.25% | | | |

| LIBOR | | | | |
|-------|--------|--------|--------|--------|
| | 1M | 3M | 6M | 12M |
| USD | 0.17% | 0.48% | 0.78% | 1.29% |
| EUR | 0.00% | 0.00% | 0.00% | 0.00% |
| GBP | 0.49% | 0.87% | 1.33% | 0.00% |
| JPY | -0.06% | -0.02% | 0.04% | 0.00% |
| TRY | 13.94% | 15.25% | 15.75% | 18.00% |

Major Economic Events

| Market | Time | Event |
|--------|-------|---------------------|
| US | 17:00 | Consumer Confidence |

All times in Beirut time