

# Morning Update

February 23, 2022

## Local & MENA Markets

- Qatar working to support Lebanon on energy long-term
- Gulf markets mixed amid rising Ukraine tensions
- Kuwait owes public entities \$7.78bln: finance ministry

## International Markets

- Global stock market outlook modest even before Russia-Ukraine escalation
- U.S. opposes Canada's digital services tax proposal
- China plans bigger tax cuts in 2022 to prop up slowing growth

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

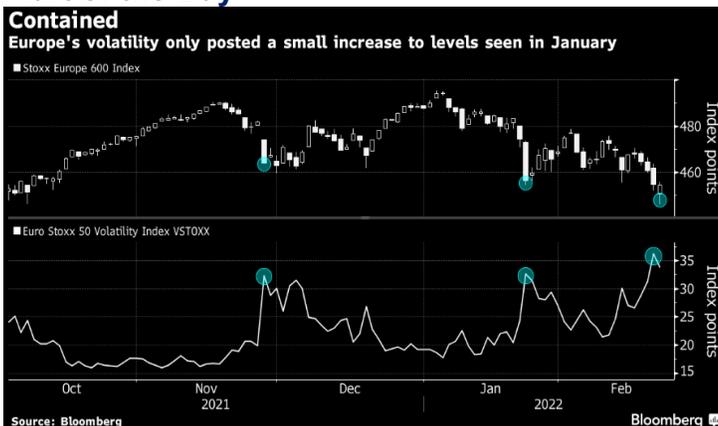
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.91	11.85	11.07	11.89

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	7.32%	8.50%	8.92%
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,596.61	-1.42%	-7.54%
S&P 500	US	4,304.76	-1.01%	-9.68%
NASDAQ	US	13,381.52	-1.23%	-14.47%
DAX	GE	14,693.00	-0.26%	-7.50%
FTSE 100	UK	7,494.21	0.13%	1.49%
CAC 40	FR	6,787.60	-0.01%	-5.11%
DFM	AE	3,309.28	0.19%	3.74%
TASI	SA	12,561.60	0.79%	11.34%

### Currencies

EURUSD	1.1334	-0.14%	-0.46%
GBPUSD	1.3594	-0.02%	0.44%
USDJPY	114.93	0.08%	-0.08%
USDCAD	1.2750	0.03%	0.89%
USDCHF	0.9208	0.05%	0.99%
USDTRY	13.7656	0.14%	4.20%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,903.44	-0.31%	3.74%
Silver	24.27	-0.52%	3.58%
Platinum	1,085.06	-0.19%	11.80%
Palladium	2,373.11	-0.76%	23.64%
Brent Crude	96.84	-0.18%	24.29%
WTI Crude	91.91	-0.20%	21.97%
Natural Gas	271.08	0.32%	22.03%
Cocoa	2,656.00	0.61%	4.03%

### Beirut Stock Exchange

Solidere A	30.20	0.10%	-7.50%
Solidere B	30.14	0.23%	-9.54%
Bank Audi	2.10	0.00%	-8.70%
Blom Bank	3.30	0.00%	-12.00%
Byblos Bank	0.85	0.00%	3.66%

## Interest Rates

US Federal Funds	
Target - Upper Bound	0.25%

LIBOR				
	1M	3M	6M	12M
USD	0.16%	0.46%	0.76%	1.26%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.53%	0.88%	1.33%	0.81%
JPY	-0.06%	-0.02%	0.04%	0.05%
TRY	13.94%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time