

Morning Update

February 25, 2022

Local & MENA Markets

- Gulf markets tumble on Russia attack; Saudi Aramco at record high
- Saudi Aramco shares climb as oil prices rise on Russia-Ukraine crisis
- Deloitte plays key role in Saudi group's \$2bn debt restructuring

International Markets

- Investors regain risk appetite; dollar, oil pare gains after Ukraine invasion
- U.S. labor market recovery gaining steam; unemployment rolls smallest in 52 years
- Wall St rallies as West hits Russia with new sanctions

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.50	11.48	10.64	12.00

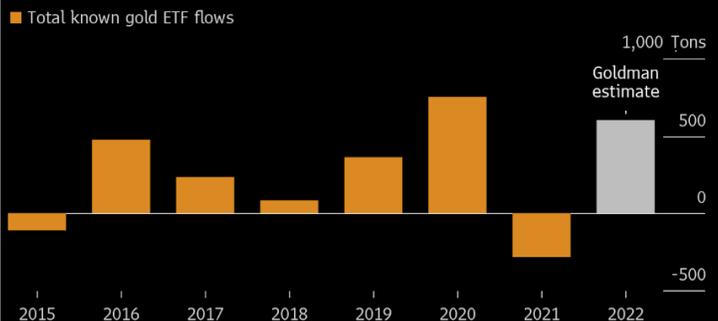
LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Seeking Shelter

Gold ETFs could potentially increase by 600 tons in 2022, Goldman says



Sources: Data compiled by Bloomberg; Goldman Sachs Group Inc.

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,223.83	0.28%	-8.57%
S&P 500	US	4,288.70	1.50%	-10.02%
NASDAQ	US	13,473.58	3.34%	-13.88%
DAX	GE	14,052.10	-3.96%	-11.54%
FTSE 100	UK	7,207.38	-3.88%	-2.40%
CAC 40	FR	6,521.05	-3.83%	-8.84%
DFM	AE	3,274.38	1.02%	3.50%
TASI	SA	12,297.62	-1.84%	9.00%

Currencies

EURUSD	1.1167	0.36%	-1.43%
GBPUSD	1.3368	0.39%	-0.83%
USDJPY	115.34	-0.06%	0.13%
USDCAD	1.2839	-0.36%	1.20%
USDCHF	0.9257	-0.22%	1.25%
USDTRY	14.0499	0.21%	6.43%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,923.74	-0.37%	4.78%
Silver	24.70	-1.34%	4.57%
Platinum	1,064.05	0.00%	9.83%
Palladium	2,503.34	-1.41%	29.57%
Brent Crude	99.08	2.05%	29.99%
WTI Crude	92.81	1.94%	25.79%
Natural Gas	277.10	1.45%	26.14%
Cocoa	2,616.00	-1.80%	2.47%

Beirut Stock Exchange

Solidere A	30.29	-0.72%	-7.23%
Solidere B	30.83	0.82%	-7.47%
Bank Audi	1.89	0.00%	-17.83%
Blom Bank	3.30	0.00%	-12.00%
Byblos Bank	0.82	-2.38%	0.00%

Interest Rates

US Federal Funds

Target - Upper Bound	0.25%
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LIBOR

	1M	3M	6M	12M
USD	0.19%	0.50%	0.83%	1.34%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.55%	0.88%	1.33%	0.81%
JPY	-0.06%	-0.02%	0.04%	0.05%
TRY	13.93%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Personal Income
US	15:30	Durable Goods Orders
US	17:00	U. of Mich. Sentiment

All times in Beirut time