

# Morning Update

February 28, 2022

## Local & MENA Markets

- UAE's non-oil foreign trade up 27% in 2021 - Dubai ruler
- Best time to invest in Saudi ports, says key industry player
- Oil prices soar; rouble plunges to record low as Ukraine risks rise

## International Markets

- Goldman sees commodities rally on Russia-Ukraine crisis, sanctions
- European banks set to open lower after raft of fresh sanctions
- China sees biggest growth in energy and coal use since 2011

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.50	11.48	10.64	12.00

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	-	-	-
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,058.75	2.51%	-6.27%
S&P 500	US	4,384.65	2.24%	-8.00%
NASDAQ	US	13,694.62	1.64%	-12.47%
DAX	GE	14,567.23	3.67%	-8.29%
FTSE 100	UK	7,489.46	3.91%	1.42%
CAC 40	FR	6,752.43	3.55%	-5.60%
DFM	AE	3,312.31	-0.51%	3.11%
TASI	SA	12,417.56	0.98%	10.07%

### Currencies

EURUSD	1.1268	-0.92%	-1.81%
GBPUSD	1.3409	-0.28%	-1.18%
USDJPY	115.55	0.00%	0.35%
USDCAD	1.2713	0.63%	1.12%
USDCHF	0.9252	0.05%	1.51%
USDTRY	13.8202	2.07%	6.45%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,889.34	1.03%	4.35%
Silver	24.27	0.40%	4.56%
Platinum	1,059.35	0.51%	9.91%
Palladium	2,368.72	5.82%	31.59%
Brent Crude	97.93	4.79%	31.94%
WTI Crude	91.59	5.76%	28.80%
Natural Gas	272.73	3.98%	27.25%
Cocoa	2,614.00	-0.08%	2.39%

### Beirut Stock Exchange

Solidere A	30.25	-0.13%	-7.35%
Solidere B	30.17	-2.14%	-9.45%
Bank Audi	1.89	0.00%	-17.83%
Blom Bank	3.30	0.00%	-12.00%
Byblos Bank	0.81	-1.22%	-1.22%

## Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.23%	0.52%	0.83%	1.33%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.56%	0.85%	1.29%	0.81%
JPY	-0.06%	-0.01%	0.04%	0.05%
TRY	13.93%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
US	15:30	Wholesale Inventories MoM

All times in Beirut time