

# Morning Update

March 1, 2022

## Local & MENA Markets

- Saudi Arabia's actual budget deficit in 2021 narrows to \$19.6bln
- Abu Dhabi Yabsat Q4 jumps 54% to \$26.4mln
- Asian markets steady; oil prices rise

## International Markets

- Global finance grapples with Ukraine crisis as shares slump
- Asian shares firmer as Ukraine market panic takes a breather
- Gas, oil producer Neptune plans to store more carbon than it emits by 2030

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

| Maturity   | 27/05/2022 | 12/06/2025 | 17/05/2033 | 23/03/2037 |
|------------|------------|------------|------------|------------|
| Coupon     | 6.25%      | 6.25%      | 8.20%      | 7.25%      |
| Cash Price | 11.54      | 11.39      | 10.63      | 11.89      |

### LBP Securities — Primary Market

|         | 6M    | 1Y    | 2Y    | 3Y    | 5Y    | 7Y    | 10Y   | 15Y   |
|---------|-------|-------|-------|-------|-------|-------|-------|-------|
| T-Bills | 4.00% | 4.50% | 5.00% | 5.50% | 6.00% | 6.50% | 7.00% | 7.50% |
| BDL     |       |       |       |       |       |       |       |       |
| CDs     | -     | -     | -     | -     | -     | 7.32% | 8.50% | 8.92% |

## Chart of the Day



## Market Levels

| Indices  | MKT | Last Close | Daily Return | YTD Return |
|----------|-----|------------|--------------|------------|
| DJIA     | US  | 33,892.60  | -0.49%       | -6.73%     |
| S&P 500  | US  | 4,373.94   | -0.24%       | -8.23%     |
| NASDAQ   | US  | 13,751.40  | 0.41%        | -12.10%    |
| DAX      | GE  | 14,461.02  | -0.73%       | -8.96%     |
| FTSE 100 | UK  | 7,458.25   | -0.42%       | 1.00%      |
| CAC 40   | FR  | 6,658.83   | -1.39%       | -6.91%     |
| DFM      | AE  | 3,354.64   | -0.31%       | 4.64%      |
| TASI     | SA  | 12,590.26  | 1.39%        | 11.60%     |

### Currencies

|        |          |        |        |
|--------|----------|--------|--------|
| EURUSD | 1.1205   | -0.03% | -1.48% |
| GBPUSD | 1.3391   | 0.22%  | -0.82% |
| USDJPY | 115.11   | -0.02% | -0.01% |
| USDCAD | 1.2688   | -0.09% | 0.29%  |
| USDCHF | 0.9188   | -0.04% | 0.68%  |
| USDTRY | 13.8605  | -0.14% | 4.62%  |
| USDLBP | 1,507.50 | 0.00%  | 0.00%  |

### Commodities

|             |          |        |        |
|-------------|----------|--------|--------|
| Gold        | 1,899.26 | 0.39%  | 4.24%  |
| Silver      | 24.37    | 0.19%  | 4.76%  |
| Platinum    | 1,042.85 | 0.79%  | 8.50%  |
| Palladium   | 2,509.11 | 0.29%  | 32.10% |
| Brent Crude | 97.97    | 1.98%  | 28.45% |
| WTI Crude   | 95.72    | 1.76%  | 29.50% |
| Natural Gas | 293.25   | 1.84%  | 28.10% |
| Cocoa       | 2,529.00 | -3.25% | -0.94% |

### Beirut Stock Exchange

|             |       |        |         |
|-------------|-------|--------|---------|
| Solidere A  | 30.06 | -0.63% | -7.93%  |
| Solidere B  | 30.10 | -0.23% | -9.66%  |
| Bank Audi   | 1.89  | 0.00%  | -17.83% |
| Blom Bank   | 3.30  | 0.00%  | -12.00% |
| Byblos Bank | 0.83  | 2.47%  | 1.22%   |

## Interest Rates

| US Federal Funds     |        |        |        |        |
|----------------------|--------|--------|--------|--------|
| Target - Upper Bound |        |        |        | 0.25%  |
| LIBOR                |        |        |        |        |
|                      | 1M     | 3M     | 6M     | 12M    |
| USD                  | 0.23%  | 0.52%  | 0.83%  | 1.33%  |
| EUR                  | -0.62% | -0.58% | -0.56% | -0.49% |
| GBP                  | 0.56%  | 0.85%  | 1.29%  | 0.81%  |
| JPY                  | -0.06% | -0.01% | 0.04%  | 0.05%  |
| TRY                  | 13.93% | 15.25% | 15.75% | 18.00% |

## Major Economic Events

| Market | Time  | Event             |
|--------|-------|-------------------|
| US     | 17:00 | ISM Manufacturing |

All times in Beirut time