

# Morning Update

March 2, 2022

## Local & MENA Markets

- Saudi exports to reach almost \$354bln by 2030
- Asian stocks under pressure; oil prices jump
- Saudi Arabia's public debt sees quarterly decrease

## International Markets

- Stocks slip, oil blasts past \$110 as Russia sanctions bite
- Oil market signals need for emergency stock release
- Moscow Exchange won't resume stock trading on Wednesday

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

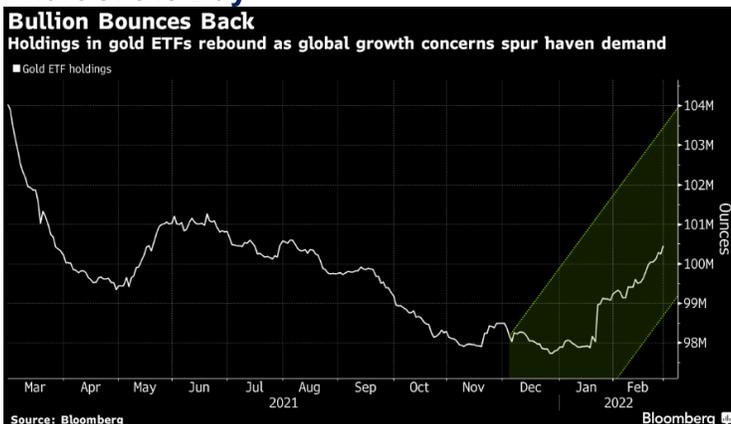
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.54	11.58	10.63	11.96

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,294.95	-1.76%	-8.38%
S&P 500	US	4,306.26	-1.55%	-9.65%
NASDAQ	US	13,532.46	-1.59%	-13.50%
DAX	GE	13,904.85	-3.85%	-12.46%
FTSE 100	UK	7,330.20	-1.72%	-0.74%
CAC 40	FR	6,396.49	-3.94%	-10.58%
DFM	AE	3,397.63	-0.07%	6.23%
TASI	SA	12,674.34	0.67%	12.34%

### Currencies

EURUSD	1.1109	-0.08%	-2.37%
GBPUSD	1.3313	-0.17%	-1.79%
USDJPY	114.84	0.29%	0.05%
USDCAD	1.2726	0.03%	0.71%
USDCHF	0.9197	0.01%	0.80%
USDTRY	13.9584	0.65%	6.20%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,934.92	0.15%	5.94%
Silver	25.31	-0.92%	7.61%
Platinum	1,054.69	0.11%	9.00%
Palladium	2,552.10	2.68%	37.57%
Brent Crude	104.97	5.04%	41.76%
WTI Crude	103.41	5.02%	44.40%
Natural Gas	308.87	4.24%	38.10%
Cocoa	2,521.00	-0.32%	-1.25%

### Beirut Stock Exchange

Solidere A	30.10	0.13%	-7.81%
Solidere B	29.71	-1.30%	-10.83%
Bank Audi	1.89	0.00%	-17.83%
Blom Bank	3.30	0.00%	-12.00%
Byblos Bank	0.83	0.00%	1.22%

## Interest Rates

US Federal Funds	
Target - Upper Bound	0.25%

LIBOR				
	1M	3M	6M	12M
USD	0.24%	0.50%	0.80%	1.29%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.60%	0.88%	1.31%	0.81%
JPY	-0.06%	-0.01%	0.04%	0.05%
TRY	13.93%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change
CA	17:00	Bank of Canada Rate Decision

All times in Beirut time