

Morning Update

March 3, 2022

Local & MENA Markets

- Oil prices extend their rally; Asian shares recover
- Most GCC markets gained in February despite geopolitical turmoil
- Saudi exports to reach almost \$354bn by 2030

International Markets

- Oil leads mad rush to resources, stagflation a risk
- New York Fed's Logan says staff will carefully monitor money markets
- European shares sink on Ukraine jitters, weak earnings

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.50	11.54	10.59	11.96

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Soaring Commodities

Bloomberg gauge of raw materials on course for best week since 1974

■ Bloomberg Commodity Spot Index weekly change



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,891.35	1.79%	-6.73%
S&P 500	US	4,386.54	1.86%	-7.97%
NASDAQ	US	13,752.02	1.62%	-12.10%
DAX	GE	14,000.11	0.69%	-11.87%
FTSE 100	UK	7,429.56	1.36%	0.61%
CAC 40	FR	6,498.02	1.59%	-9.16%
DFM	AE	3,467.71	0.50%	9.05%
TASI	SA	12,654.65	-0.16%	12.17%

Currencies

EURUSD	1.1103	-0.05%	-2.40%
GBPUSD	1.3359	0.35%	-0.93%
USDJPY	115.60	0.09%	0.51%
USDCAD	1.2665	-0.39%	-0.19%
USDCHF	0.9222	-0.21%	0.87%
USDTRY	14.1088	0.11%	6.77%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,918.68	0.44%	5.35%
Silver	25.10	0.71%	8.46%
Platinum	1,065.68	1.40%	11.55%
Palladium	2,675.68	0.36%	40.97%
Brent Crude	112.93	3.50%	50.27%
WTI Crude	110.60	3.50%	52.20%
Natural Gas	330.83	3.80%	47.29%
Cocoa	2,529.00	0.32%	-0.94%

Beirut Stock Exchange

Solidere A	30.01	-0.30%	-8.09%
Solidere B	30.00	0.98%	-9.96%
Bank Audi	1.89	0.00%	-17.83%
Blom Bank	3.30	0.00%	-12.00%
Byblos Bank	0.83	0.00%	1.22%

Interest Rates

US Federal Funds

Target - Upper Bound	0.25%
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LIBOR

	1M	3M	6M	12M
USD	0.23%	0.51%	0.76%	1.18%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.60%	0.87%	1.28%	0.81%
JPY	-0.06%	-0.01%	0.04%	0.05%
TRY	13.93%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	17:00	Factory Orders
US	17:00	Durable Goods Orders

All times in Beirut time