

Morning Update

March 4, 2022

Local & MENA Markets

- Middle East Energy 2022 to open next week in Dubai
- UAE-India bilateral trade to reach \$100bln by 2030:KPMG
- Gulf buy now, pay later firm Tabby raised another \$54mln

International Markets

- Russian rouble hits new lows in volatile trading
- FX markets in for bumpy ride over next three months
- Growth in India's services activity picked up in Feb

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

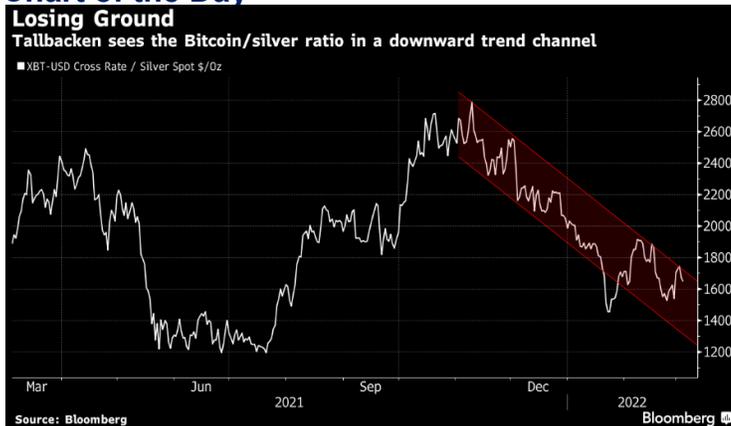
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.50	11.54	10.79	11.96

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,794.66	-0.29%	-7.00%
S&P 500	US	4,363.49	-0.53%	-8.45%
NASDAQ	US	13,537.94	-1.56%	-13.47%
DAX	GE	13,698.40	-2.16%	-13.76%
FTSE 100	UK	7,238.85	-2.57%	-1.97%
CAC 40	FR	6,378.37	-1.84%	-10.83%
DFM	AE	3,482.03	-1.27%	7.57%
TASI	SA	12,756.31	0.80%	13.07%

Currencies

EURUSD	1.1051	-0.25%	-3.05%
GBPUSD	1.3334	0.03%	-1.43%
USDJPY	115.56	-0.06%	0.34%
USDCAD	1.2678	0.18%	0.47%
USDCHF	0.9199	-0.13%	0.72%
USDTRY	14.1345	0.08%	6.95%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,932.03	0.22%	5.86%
Silver	25.08	0.13%	7.72%
Platinum	1,080.09	0.63%	12.20%
Palladium	2,749.80	1.46%	46.47%
Brent Crude	110.46	0.35%	42.52%
WTI Crude	107.67	0.87%	44.41%
Natural Gas	328.44	-0.23%	40.56%
Cocoa	2,562.00	1.30%	0.35%

Beirut Stock Exchange

Solidere A	30.60	1.97%	-6.28%
Solidere B	30.65	2.17%	-8.01%
Bank Audi	1.89	0.00%	-17.83%
Blom Bank	3.30	0.00%	-12.00%
Byblos Bank	0.83	0.00%	1.22%

Interest Rates

US Federal Funds				
Target - Upper Bound				0.25%
LIBOR				
	1M	3M	6M	12M
USD	0.24%	0.52%	0.80%	1.22%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.61%	0.87%	1.27%	0.81%
JPY	-0.06%	-0.01%	0.04%	0.05%
TRY	13.93%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Change in Nonfarm Payrolls
US	15:30	Unemployment Rate

All times in Beirut time