

Morning Update

March 7, 2022

Local & MENA Markets

- Profits of Saudi Yanbu Cement drop 43% in 2021 as selling prices fall
- Riyad Bank's annual profit soars to \$1.6bln on lower expenses
- UAE banking sector on path to recovery: S&P Global

International Markets

- Oil spikes to 2008 highs as U.S., Europe mull Russian oil import ban
- Gold crosses \$2,000 mark, palladium at record high on Ukraine crisis
- Euro slides as war in Ukraine stokes inflationary shock

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

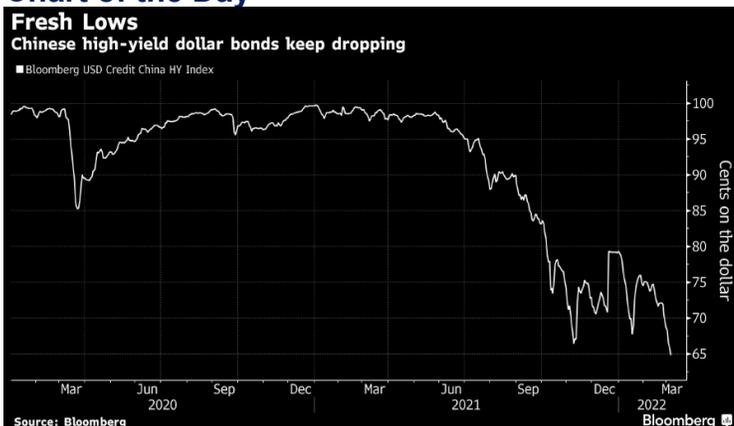
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.50	11.54	10.59	11.96

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,614.80	-0.53%	-7.49%
S&P 500	US	4,328.87	-0.79%	-9.18%
NASDAQ	US	13,313.44	-1.66%	-14.90%
DAX	GE	13,094.54	-4.41%	-17.57%
FTSE 100	UK	6,987.14	-3.48%	-5.38%
CAC 40	FR	6,061.66	-4.97%	-15.26%
DFM	AE	3,449.40	-0.61%	7.28%
TASI	SA	12,804.22	0.38%	13.50%

Currencies

EURUSD	1.0928	-0.50%	-4.37%
GBPUSD	1.3230	-0.13%	-2.36%
USDJPY	114.82	0.15%	-0.10%
USDCAD	1.2731	-0.15%	0.56%
USDCHF	0.9167	0.47%	0.97%
USDTRY	14.2004	0.59%	8.05%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,970.70	0.66%	8.44%
Silver	25.70	0.35%	10.65%
Platinum	1,128.07	1.57%	18.27%
Palladium	3,011.50	4.96%	65.93%
Brent Crude	118.11	9.60%	66.43%
WTI Crude	115.68	8.71%	67.21%
Natural Gas	354.40	7.52%	63.44%
Cocoa	2,620.00	2.26%	2.62%

Beirut Stock Exchange

Solidere A	30.54	-0.20%	-6.46%
Solidere B	30.87	0.72%	-7.35%
Bank Audi	1.89	0.00%	-17.83%
Blom Bank	3.30	0.00%	-12.00%
Byblos Bank	0.83	0.00%	1.22%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.31%	0.61%	0.94%	1.35%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.65%	0.94%	1.37%	0.81%
JPY	-0.06%	-0.01%	0.04%	0.05%
TRY	13.93%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time