

Morning Update

March 9, 2022

Local & MENA Markets

- IMF sees Qatar's real GDP growth at 3.2% on higher gas prices, World Cup
- Bahrain's bank sector to benefit from higher rates, credit expansion - S&P
- Saudi Crown Prince, Egyptian President discuss regional and international develop-

International Markets

- Crude jumps on U.S. Russian oil ban, Asian shares wobble
- Wall St ends down in rocky session as U.S. bans Russian oil imports
- Indian shares rise on IT, airlines boost

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.09	11.37	10.46	11.78

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Enormous Loss
Goldman estimates Russian oil disruptions to be among largest in history



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,632.64	-0.56%	-10.20%
S&P 500	US	4,170.70	-0.72%	-12.49%
NASDAQ	US	12,795.55	-0.28%	-18.21%
DAX	GE	12,831.51	-0.02%	-19.22%
FTSE 100	UK	6,964.11	0.07%	-5.69%
CAC 40	FR	5,962.96	-0.32%	-16.64%
DFM	AE	3,411.87	0.25%	7.03%
TASI	SA	12,851.22	0.34%	13.91%

Currencies

EURUSD	1.0943	-0.16%	-3.91%
GBPUSD	1.3134	-0.09%	-3.03%
USDJPY	115.60	0.14%	0.56%
USDCAD	1.2883	-0.05%	1.87%
USDCHF	0.9289	-0.10%	1.72%
USDTRY	14.4819	0.51%	10.03%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	2,029.91	1.04%	12.12%
Silver	26.20	1.73%	14.36%
Platinum	1,142.58	2.34%	20.70%
Palladium	2,995.07	8.41%	70.46%
Brent Crude	127.98	2.01%	67.85%
WTI Crude	123.70	1.66%	67.20%
Natural Gas	368.26	1.36%	60.11%
Cocoa	2,636.00	0.00%	3.25%

Beirut Stock Exchange

Solidere A	30.82	2.56%	-5.60%
Solidere B	31.00	3.13%	-6.96%
Bank Audi	1.89	0.00%	-17.83%
Blom Bank	3.30	0.00%	-12.00%
Byblos Bank	0.83	0.00%	1.22%

Interest Rates

US Federal Funds	
Target - Upper Bound	0.25%

LIBOR		1M	3M	6M	12M
USD	0.31%	0.61%	0.94%	1.35%	
EUR	-0.62%	-0.58%	-0.56%	-0.49%	
GBP	0.65%	0.94%	1.37%	0.81%	
JPY	-0.06%	-0.01%	0.04%	0.05%	
TRY	13.93%	15.25%	15.75%	18.00%	

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time