

Morning Update

March 14, 2022

Local & MENA Markets

- Saudi-Belgian-Luxembourgian Business Council established
- Saudi Arabia hikes taxi fares by 17%; minimum charge for any trip \$2.66
- 1,888 vacancies available for Kuwaitis in oil sector

International Markets

- Ukraine War Risks Second Spike in U.K. Inflation and Recession
- Sliding Yen Appears One-Way Bet as Japan Import Costs Surge
- Too Cheap to Ignore, Emerging Dollar Bonds to Take Off With Fed

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

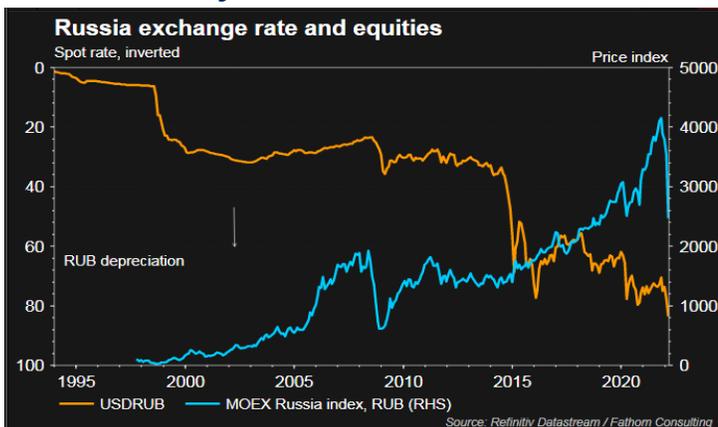
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.50	11.25	10.75	11.00

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,174.07	-0.69%	-9.34%
S&P 500	US	4,259.52	-1.30%	-11.79%
NASDAQ	US	13,301.83	-2.13%	-18.49%
FTSE 100	UK	7,099.09	0.80%	-3.10%
DAX	GE	13,628.11	1.38%	-14.21%
CAC 40	FR	6,260.25	0.85%	-12.48%
DFM	AE	3,402.40	0.59%	6.84%
TASI	SA	12,605.40	-0.62%	11.73%

Currencies

EURUSD	1.0909	0.08%	-3.96%
GBPUSD	1.3036	-0.14%	-3.78%
USDJPY	117.28	0.43%	2.37%
USDCAD	1.2743	0.30%	1.16%
USDCHF	0.9346	0.09%	2.54%
USDTRY	14.7595	0.79%	11.72%
USDLBP	1,504.49	0.08%	0.00%

Commodities

Gold	1,985.29	-0.65%	0.05%
Silver	25.80	-0.86%	-0.02%
Platinum	1,079.57	-2.51%	0.01%
Palladium	2,816.17	-4.60%	0.15%
Brent Crude	112.67	-2.45%	1.18%
WTI Crude	109.33	-2.83%	1.25%
Natural Gas	4.73	-1.59%	0.86%
Cocoa	1,782.00	0.00%	0.03%

Beirut Stock Exchange

Solidere A	31.50	1.74%	-3.52%
Solidere B	30.92	2.08%	-7.20%
Bank Audi	1.89	0.00%	-17.83%
Blom Bank	3.31	0.00%	-11.73%
Byblos Bank	0.82	-1.20%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.40%	0.83%	1.13%	1.60%
EUR	0.00%	0.00%	0.00%	0.00%
GBP	0.72%	1.00%	1.49%	0.00%
JPY	-0.06%	-0.01%	0.04%	0.00%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time