

# Morning Update

March 17, 2022

## Local & MENA Markets

- UAE Central Bank raises base rate by 25 basis points
- ESG is higher priority for UAE businesses than new products - report
- Investments in Saudi industrial sector hit \$354bln in January

## International Markets

- Turkey to Hold Rates as Ukraine, Fed Test Lira: Decision Guide
- U.S. Firms Warn Saudi Arabia New Data Law Could Hit Investment
- Oil Advances After Three-Day Rout as Volatility Rattles Market

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

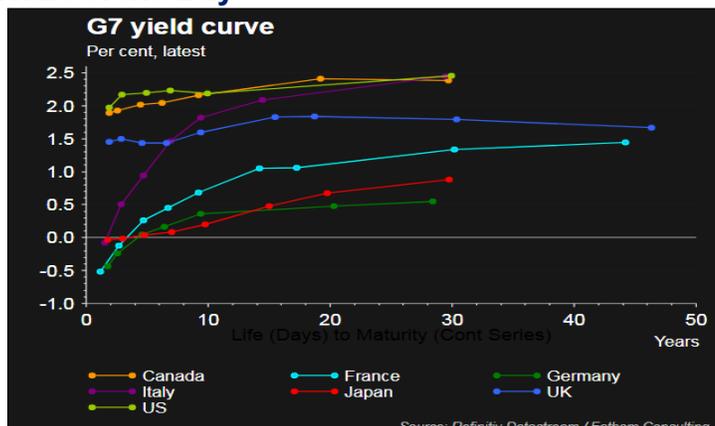
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.50	10.50	10.50	10.50

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Daily		
		Last Close	Return	YTD Return
DJIA	US	33,544.34	1.55%	-6.26%
S&P 500	US	4,262.45	2.24%	-8.57%
NASDAQ	US	13,956.79	3.70%	-14.49%
DAX	GE	14,440.74	3.76%	-9.09%
FTSE 100	UK	7,175.70	1.62%	-1.26%
CAC 40	FR	6,588.64	3.68%	-7.89%
DFM	AE	3,372.50	2.03%	5.77%
TASI	SA	12,656.23	2.00%	12.18%

### Currencies

EURUSD	1.1032	0.07%	-2.91%
GBPUSD	1.3145	0.23%	-2.62%
USDJPY	118.72	0.08%	3.27%
USDCAD	1.2676	-0.01%	0.32%
USDCHF	0.9402	-0.04%	3.03%
USDTRY	14.6077	0.43%	10.17%
USDLBP	1,505.50	0.00%	-0.01%

### Commodities

Gold	1,927.93	0.17%	0.02%
Silver	25.06	0.20%	-0.05%
Platinum	1,017.67	-0.27%	-0.05%
Palladium	2,409.00	1.41%	-0.02%
Brent Crude	98.02	2.31%	0.89%
WTI Crude	95.04	1.61%	0.96%
Natural Gas	4.75	-0.91%	0.87%
Cocoa	1,716.00	0.00%	-0.01%

### Beirut Stock Exchange

Solidere A	32.08	0.25%	-1.75%
Solidere B	32.00	3.69%	-3.96%
Bank Audi	1.82	-4.21%	-20.87%
Blom Bank	3.31	0.00%	-11.73%
Byblos Bank	0.82	0.00%	0.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.44%	0.92%	1.24%	1.69%
EUR	0.00%	0.00%	0.00%	0.00%
GBP	0.78%	1.04%	1.52%	0.00%
JPY	-0.06%	-0.01%	0.04%	0.00%
TRY	13.91%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
UK	14:00	BOE Bank Rate
US	14:30	Initial Jobless Claims

All times in Beirut time