

Morning Update

March 18, 2022

Local & MENA Markets

- DMCC seeks to drive new UK business to Dubai
- Julphar to focus on retail pharmacy expansion in UAE, Saudi Arabia
- Crown Prince affirms Saudi Arabia's keenness on oil markets stability

International Markets

- What the Fed's Hawkish Stance Means for Markets
- Energy Shock Hitting Poorer Nations Reliant on Imports Hardest
- Lebanon Holds Central Bank Chief's Brother on Graft Allegations

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

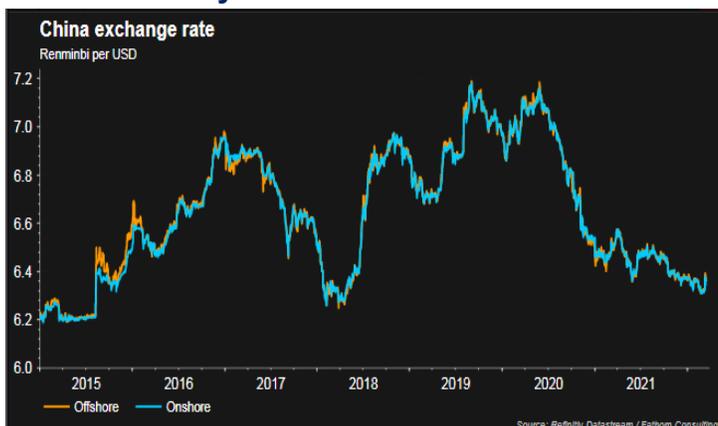
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.50	10.50	10.50	10.50

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	34,063.10	1.23%	-5.11%
S&P 500	US	4,357.86	1.23%	-7.47%
NASDAQ	US	14,118.60	1.16%	-13.54%
DAX	GE	14,388.06	-0.36%	-9.42%
FTSE 100	UK	7,291.68	1.28%	0.01%
CAC 40	FR	6,612.52	0.36%	-7.56%
DFM	AE	3,409.84	1.11%	5.80%
TASI	SA	12,656.23	0.89%	13.19%

Currencies

EURUSD	1.1089	-0.14%	-2.60%
GBPUSD	1.3146	0.03%	-2.80%
USDJPY	118.59	0.24%	3.31%
USDCAD	1.2625	-0.19%	-0.26%
USDCHF	0.9368	-0.11%	2.59%
USDTRY	14.6998	0.58%	11.03%
USDLBP	1,505.70	0.00%	0.00%

Commodities

Gold	1,942.64	-0.47%	0.02%
Silver	25.34	0.01%	-0.04%
Platinum	1,020.84	0.56%	-0.04%
Palladium	2,510.18	2.94%	0.03%
Brent Crude	106.64	1.38%	1.06%
WTI Crude	102.98	1.95%	1.12%
Natural Gas	4.99	-2.95%	0.97%
Cocoa	1,693.00	0.00%	-0.03%

Beirut Stock Exchange

Solidere A	31.00	-2.46%	-5.05%
Solidere B	31.16	-2.63%	-6.48%
Bank Audi	1.80	-1.10%	-21.74%
Blom Bank	3.31	0.00%	-11.73%
Byblos Bank	0.82	0.00%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.50%			
LIBOR				
	1M	3M	6M	12M
USD	0.47%	0.95%	1.26%	1.72%
EUR	0.00%	0.00%	0.00%	0.00%
GBP	0.79%	1.04%	1.53%	0.00%
JPY	-0.06%	-0.01%	0.04%	0.00%
TRY	13.92%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time