

# Morning Update

March 23, 2022

## Local & MENA Markets

- GCC asset sales will increase transparency, revenues: S&P
- S&P Global assigns Saudi-based APICROP 'AA-' rating
- Abu Dhabi Chamber discusses economic cooperation with Turkey's ULUSKON

## International Markets

- Oil prices rise as U.S. stockpiles decline amid tight market
- Wall Street stocks, Treasury yields rise on hawkish Fed comments
- Indian shares subdued as investors weigh oil prices, global events

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.08	10.98	11.04	11.07

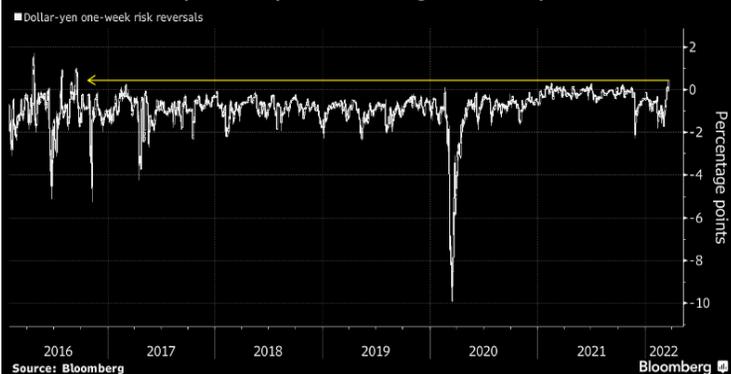
### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day

### Greenback's Comeback

Demand for dollar topside via options rises to highest since September 2016



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,807.46	0.74%	-4.21%
S&P 500	US	4,511.61	1.13%	-5.34%
NASDAQ	US	14,108.82	1.95%	-9.82%
DAX	GE	14,473.20	1.02%	-8.89%
FTSE 100	UK	7,476.72	0.46%	1.25%
CAC 40	FR	6,659.41	1.17%	-6.90%
DFM	AE	3,349.56	0.18%	5.00%
TASI	SA	12,881.45	0.39%	14.18%

### Currencies

EURUSD	1.1023	0.11%	-2.95%
GBPUSD	1.3252	0.20%	-1.88%
USDJPY	120.82	0.25%	5.22%
USDCAD	1.2581	-0.03%	-0.49%
USDCHF	0.9333	0.13%	2.45%
USDTRY	14.8272	-0.12%	11.95%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,920.53	-0.13%	4.85%
Silver	24.80	0.03%	6.43%
Platinum	1,024.08	-0.61%	5.06%
Palladium	2,488.05	2.23%	33.53%
Brent Crude	115.48	-0.16%	48.23%
WTI Crude	109.27	-0.12%	45.11%
Natural Gas	333.07	-0.29%	42.46%
Cocoa	2,586.00	2.58%	1.29%

### Beirut Stock Exchange

Solidere A	32.90	6.71%	0.77%
Solidere B	32.00	2.76%	-3.96%
Bank Audi	1.77	0.00%	-23.04%
Blom Bank	3.30	0.00%	-12.00%
Byblos Bank	0.82	0.00%	0.00%

## Interest Rates

US Federal Funds	
Target - Upper Bound	0.50%

	LIBOR			
	1M	3M	6M	12M
USD	0.44%	0.96%	1.34%	1.87%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.73%	0.99%	1.41%	0.81%
JPY	-0.06%	-0.01%	0.04%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
US	13:00	MBA Mortgage Applications
US	16:00	New Home Sales

All times in Beirut time