

Morning Update

March 24, 2022

Local & MENA Markets

- UAE, Turkey discuss boosting private sector investments
- Bahrain-Qatar Causeway 'a strategic project for GCC'
- Gulf stocks end higher, Aramco down after trading ex-dividend

International Markets

- Fed officials nod to big rate hikes to fight 'inflation, inflation, inflation'
- Euro zone consumer confidence falls to -18.7 in March
- UK cuts gilt issuance plans back to pre-pandemic norms

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.08	10.98	11.04	11.07

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,358.50	-1.29%	-5.45%
S&P 500	US	4,456.24	-1.23%	-6.50%
NASDAQ	US	13,922.60	-1.32%	-11.01%
DAX	GE	14,283.65	-1.31%	-10.08%
FTSE 100	UK	7,460.63	-0.22%	1.03%
CAC 40	FR	6,581.43	-1.17%	-7.99%
DFM	AE	3,361.20	-0.14%	5.02%
TASI	SA	12,944.16	-0.09%	14.63%

Currencies

EURUSD	1.1006	-0.22%	-3.41%
GBPUSD	1.3207	-0.05%	-2.45%
USDJPY	121.07	0.49%	5.69%
USDCAD	1.2563	0.05%	-0.54%
USDCHF	0.9309	0.27%	2.31%
USDTRY	14.8535	-0.16%	12.10%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,936.73	0.31%	6.21%
Silver	25.05	0.23%	7.74%
Platinum	1,019.65	-0.26%	4.98%
Palladium	2,516.69	0.58%	32.88%
Brent Crude	121.60	-0.76%	55.14%
WTI Crude	114.93	-1.24%	50.92%
Natural Gas	343.87	-0.81%	46.29%
Cocoa	2,631.00	1.74%	3.06%

Beirut Stock Exchange

Solidere A	32.26	-1.95%	-1.19%
Solidere B	30.86	-3.56%	-7.38%
Bank Audi	1.70	-3.95%	-26.09%
Blom Bank	3.30	0.00%	-12.00%
Byblos Bank	0.82	0.00%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound			0.50%	
LIBOR				
	1M	3M	6M	12M
USD	0.45%	0.95%	1.38%	2.01%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.73%	1.00%	1.45%	0.81%
JPY	-0.06%	-0.01%	0.04%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	14:30	Initial Jobless Claims

All times in Beirut time

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