

Morning Update

March 28, 2022

Local & MENA Markets

- UAE, Kuwait to establish virtual trade corridor
- Bahrain's Infracorp lists \$900mln green sukuk on London Exchange
- UAE: Could salaries be paid in cryptocurrency soon? Experts explain

International Markets

- Taiwan sees Ukraine war helping Chinese yuan's internationalization
- Qatar says energy prices should be fair for producers and consumers
- S&P 500 ends higher with financials as Treasury yields jump

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

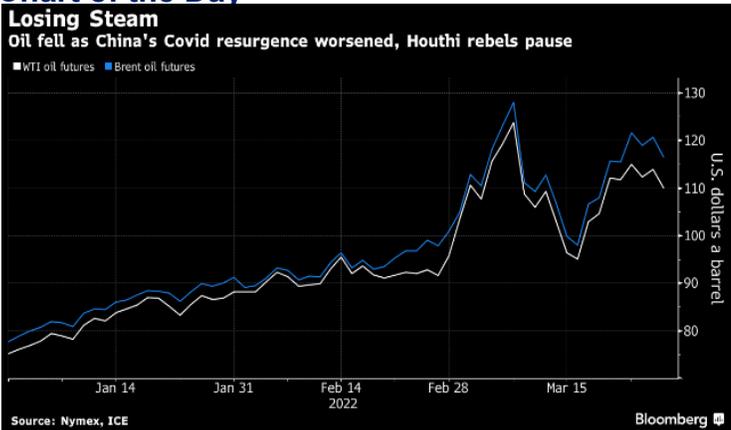
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.83	10.83	10.54	11.11

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	-	-	-
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,861.24	0.44%	-4.06%
S&P 500	US	4,543.06	0.51%	-4.68%
NASDAQ	US	14,169.30	-0.16%	-9.43%
DAX	GE	14,305.76	0.22%	-9.94%
FTSE 100	UK	7,483.35	0.21%	1.34%
CAC 40	FR	6,553.68	-0.03%	-8.38%
DFM	AE	3,412.18	0.97%	6.77%
TASI	SA	12,999.73	0.40%	15.23%

Currencies

EURUSD	1.0983	-0.31%	-3.70%
GBPUSD	1.3182	-0.32%	-2.90%
USDJPY	122.05	0.94%	7.05%
USDCAD	1.2477	0.18%	-1.11%
USDCHF	0.9300	0.42%	2.45%
USDTRY	14.8434	0.01%	12.13%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,958.29	-1.20%	5.77%
Silver	25.53	-1.88%	7.46%
Platinum	1,005.41	-1.04%	2.70%
Palladium	2,327.14	1.91%	24.50%
Brent Crude	120.65	-3.70%	49.38%
WTI Crude	113.90	-3.88%	45.57%
Natural Gas	347.00	-1.66%	46.37%
Cocoa	2,562.00	-0.81%	0.35%

Beirut Stock Exchange

Solidere A	31.41	-2.63%	-3.80%
Solidere B	32.00	3.69%	-3.96%
Bank Audi	1.70	0.00%	-26.09%
Blom Bank	3.30	0.00%	-12.00%
Byblos Bank	0.82	0.00%	0.00%

Interest Rates

US Federal Funds	
Target - Upper Bound	0.50%

LIBOR				
	1M	3M	6M	12M
USD	0.45%	0.98%	1.45%	2.09%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.73%	1.02%	1.45%	0.81%
JPY	-0.06%	-0.01%	0.04%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Wholesale Inventories MoM

All times in Beirut time