

Morning Update

March 29, 2022

Local & MENA Markets

- UAE doesn't mix business with politics and health, says Al Marri
- Dubai welcomes first ever electric vehicle manufacturing facility
- Saudi Arabia 'fertile land' for international investors, companies

International Markets

- Stocks look past rate risks in late rally, yen wilts
- Dollar hits 6-year high vs yen as BOJ moves against rising bond yields
- Moscow Exchange to extend trading options for foreign stocks on Tuesday

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

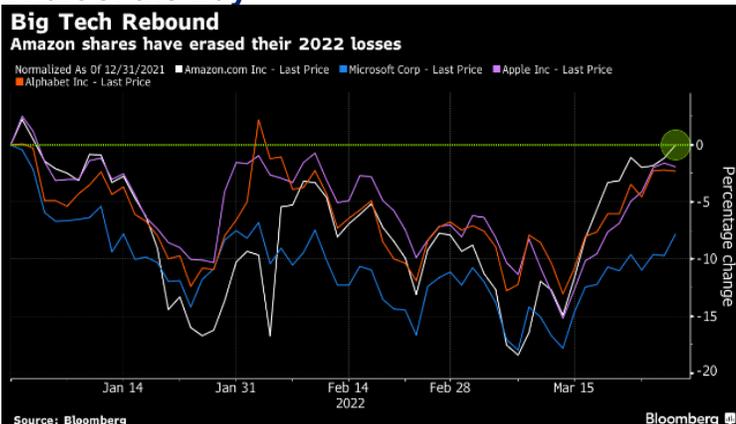
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.83	10.72	10.79	11.40

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,955.89	0.27%	-3.80%
S&P 500	US	4,575.52	0.71%	-4.00%
NASDAQ	US	14,354.90	1.31%	-8.25%
DAX	GE	14,417.37	0.78%	-9.24%
FTSE 100	UK	7,473.14	-0.14%	1.20%
CAC 40	FR	6,589.11	0.54%	-7.88%
DFM	AE	3,484.38	2.12%	9.03%
TASI	SA	13,064.11	0.50%	15.80%

Currencies

EURUSD	1.0994	-0.11%	-3.41%
GBPUSD	1.3090	0.00%	-3.27%
USDJPY	123.40	0.12%	7.33%
USDCAD	1.2542	-0.18%	-0.95%
USDCHF	0.9338	0.07%	2.42%
USDTRY	14.8286	-0.04%	12.04%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,938.54	-0.81%	5.12%
Silver	25.07	-0.68%	6.85%
Platinum	992.92	-0.49%	1.99%
Palladium	2,252.42	0.22%	18.51%
Brent Crude	112.48	-1.18%	42.90%
WTI Crude	105.96	-1.11%	39.32%
Natural Gas	321.88	-0.34%	37.60%
Cocoa	2,602.00	1.56%	1.92%

Beirut Stock Exchange

Solidere A	31.59	0.57%	-3.25%
Solidere B	32.48	1.50%	-2.52%
Bank Audi	1.70	0.00%	-26.09%
Blom Bank	3.30	0.00%	-12.00%
Byblos Bank	0.82	0.00%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.50%			
LIBOR				
	1M	3M	6M	12M
USD	0.45%	0.98%	1.45%	2.09%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.73%	1.02%	1.45%	0.81%
JPY	-0.06%	-0.01%	0.04%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	17:00	Consumer Confidence

All times in Beirut time