

Morning Update

March 31, 2022

Local & MENA Markets

- Firms need innovative thinkers at the helm for the future of work, say experts
- GCC banks profitability rose in 2021 as revenues surged, provisions fell
- Saudi Arabia offers \$5bln as deposit at Central Bank of Egypt

International Markets

- Euro zone facing slower growth, higher inflation: ECB's Lagarde
- UK retailers raise prices by most in nearly 11 years - BRC
- Asian stocks, oil sink as U.S. weighs reserves release

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

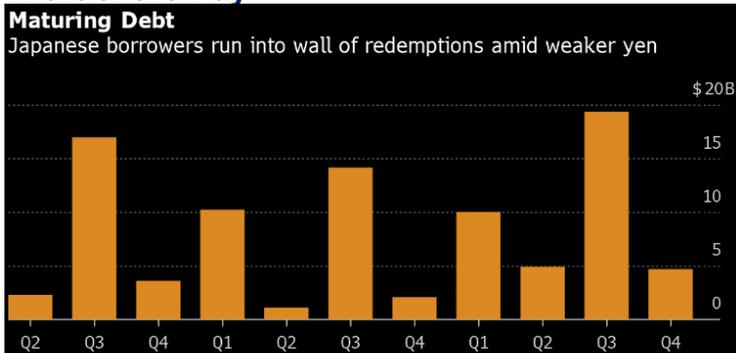
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.28	11.30	10.79	11.48

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Source: Bloomberg
Note: corporate and financial issuers

Bloomberg

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,228.81	-0.19%	-3.05%
S&P 500	US	4,602.45	-0.63%	-3.44%
NASDAQ	US	14,442.27	-1.21%	-7.69%
DAX	GE	14,606.05	-1.45%	-8.05%
FTSE 100	UK	7,578.75	0.55%	2.63%
CAC 40	FR	6,741.59	-0.74%	-5.75%
DFM	AE	3,527.39	0.35%	10.37%
TASI	SA	13,038.22	-0.48%	15.57%

Currencies

EURUSD	1.1157	0.05%	-1.82%
GBPUSD	1.3144	-0.19%	-3.05%
USDJPY	121.90	0.20%	6.09%
USDCAD	1.2469	0.41%	-0.95%
USDCHF	0.9228	0.21%	1.37%
USDTRY	14.6561	0.03%	10.82%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,932.21	-0.55%	5.05%
Silver	24.96	-1.34%	5.66%
Platinum	997.66	-1.31%	1.64%
Palladium	2,243.90	0.85%	18.80%
Brent Crude	113.45	-5.19%	38.29%
WTI Crude	107.82	-5.97%	34.80%
Natural Gas	332.50	-3.67%	37.39%
Cocoa	2,651.00	0.45%	3.84%

Beirut Stock Exchange

Solidere A	31.96	2.17%	-2.11%
Solidere B	32.48	1.50%	-2.52%
Bank Audi	1.81	6.47%	-21.30%
Blom Bank	3.30	0.00%	-12.00%
Byblos Bank	0.82	0.00%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.50%			
LIBOR				
	1M	3M	6M	12M
USD	0.46%	1.01%	1.50%	2.20%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.73%	1.03%	1.47%	0.81%
JPY	-0.06%	0.00%	0.04%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
15:30	US	Personal Income
15:30	US	Initial Jobless Claims

All times in Beirut time