

Morning Update

April 1, 2022

Local & MENA Markets

- Saudi Arabia real GDP grows 6.7% in Q4 2021
- UAE: Petrol, diesel prices for April 2022 announced
- Dubai food trade grew 11% to \$15.5bln in 2021

International Markets

- Wall Street falls as S&P suffers biggest quarterly drop in two years
- Oil down slightly before consumer nations' meeting on stocks release
- Dollar edges higher ahead of payrolls, resumes climb versus yen

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.58	11.75	10.91	12.03

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,678.35	-1.56%	-4.57%
S&P 500	US	4,530.41	-1.57%	-4.95%
NASDAQ	US	14,220.52	-1.54%	-9.10%
DAX	GE	14,414.75	-1.31%	-9.25%
FTSE 100	UK	7,515.68	-0.83%	1.78%
CAC 40	FR	6,659.87	-1.21%	-6.89%
DFM	AE	3,526.60	-0.02%	10.35%
TASI	SA	13,090.40	0.40%	16.03%

Currencies

EURUSD	1.1082	-0.12%	-2.65%
GBPUSD	1.3139	-0.02%	-2.93%
USDJPY	121.56	0.75%	6.38%
USDCAD	1.2482	0.16%	-1.08%
USDCHF	0.9222	0.18%	1.27%
USDTRY	14.6790	-0.06%	10.90%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,944.45	-0.42%	5.86%
Silver	24.91	-0.49%	6.34%
Platinum	992.36	-0.06%	2.37%
Palladium	2,255.93	2.59%	21.50%
Brent Crude	104.71	-0.46%	34.01%
WTI Crude	100.28	-0.72%	32.38%
Natural Gas	315.09	-0.46%	34.95%
Cocoa	2,650.00	-0.04%	3.80%

Beirut Stock Exchange

Solidere A	31.76	-0.63%	-2.73%
Solidere B	31.92	-1.72%	-4.20%
Bank Audi	1.81	0.00%	-21.30%
Blom Bank	3.30	0.00%	-12.00%
Byblos Bank	0.81	-1.22%	-1.22%

Interest Rates

US Federal Funds	
Target - Upper Bound	0.50%

	LIBOR			
	1M	3M	6M	12M
USD	0.46%	0.97%	1.47%	2.13%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.72%	1.03%	1.47%	0.81%
JPY	-0.06%	0.00%	0.04%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
15:30	US	Unemployment Rate

All times in Beirut time