

# Morning Update

April 4, 2022

## Local & MENA Markets

- GCC index sees biggest gains since global financial crisis
- Consumer spending in Saudi Arabia hits \$23.6bln, hike of 10%, in February
- World AI show set to take place in Dubai next month

## International Markets

- Oil falls most in 2 years after oil stockpile release
- Dollar rises after robust U.S. jobs data, euro dips
- Wall Street posts modest gains as jobs report keeps Fed hikes on track

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.66	11.75	11.25	12.03

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,818.27	0.40%	-4.18%
S&P 500	US	4,545.86	0.34%	-4.62%
NASDAQ	US	14,261.50	0.29%	-8.84%
DAX	GE	14,446.48	0.22%	-9.06%
FTSE 100	UK	7,537.90	0.30%	2.08%
CAC 40	FR	6,684.31	0.37%	-6.55%
DFM	AE	3,536.65	0.28%	10.66%
TASI	SA	13,082.76	-0.06%	15.96%

### Currencies

EURUSD	1.1043	0.05%	-2.82%
GBPUSD	1.3114	0.05%	-3.04%
USDJPY	122.52	0.09%	6.54%
USDCAD	1.2522	-0.05%	-1.01%
USDCHF	0.9264	0.06%	1.53%
USDTRY	14.6873	0.01%	11.03%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,925.68	-0.32%	4.94%
Silver	24.63	0.15%	5.83%
Platinum	989.58	0.04%	2.19%
Palladium	2,276.50	1.58%	21.40%
Brent Crude	104.39	0.23%	34.52%
WTI Crude	99.27	0.13%	32.16%
Natural Gas	315.35	0.23%	36.00%
Cocoa	2,599.00	-1.92%	1.80%

### Beirut Stock Exchange

Solidere A	32.46	2.20%	-0.58%
Solidere B	32.56	2.01%	-2.28%
Bank Audi	1.81	0.00%	-21.30%
Blom Bank	3.30	0.00%	-12.00%
Byblos Bank	0.81	0.00%	-1.22%

## Interest Rates

US Federal Funds				
Target - Upper Bound	0.50%			
LIBOR				
	1M	3M	6M	12M
USD	0.44%	0.96%	1.49%	2.17%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.72%	1.04%	1.48%	0.81%
JPY	-0.06%	0.00%	0.04%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
17:00	US	Factory Orders
17:00	US	Durable Goods Orders

All times in Beirut time