

Morning Update

April 5, 2022

Local & MENA Markets

- UAE's non-oil businesses face mounting pressures from high commodity prices
- Saudi Index closes higher at 1365.34 points with trades worth \$2.4bln
- Saudi non-oil private sector activity expands strongly in March

International Markets

- Oil climbs on prospect of fresh Russia sanctions
- Aussie pops on hawkish RBA tilt, euro wallows on sanction worries
- Indian shares fall as financials, inflation worries weigh

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

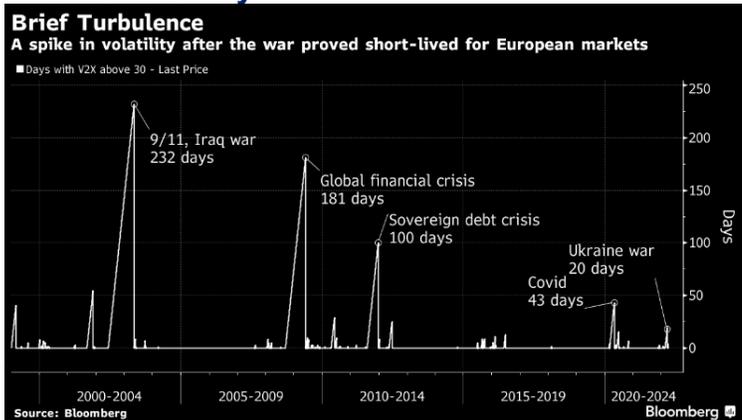
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.58	11.43	10.93	11.25

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,921.88	0.30%	-3.90%
S&P 500	US	4,582.64	0.81%	-3.85%
NASDAQ	US	14,532.55	1.90%	-7.11%
DAX	GE	14,518.16	0.50%	-8.60%
FTSE 100	UK	7,558.92	0.28%	2.36%
CAC 40	FR	6,731.37	0.70%	-5.89%
DFM	AE	3,519.93	-0.47%	10.14%
TASI	SA	13,165.34	0.63%	16.70%

Currencies

EURUSD	1.0975	-0.04%	-3.51%
GBPUSD	1.3104	0.21%	-2.96%
USDJPY	122.75	-0.24%	6.37%
USDCAD	1.2497	-0.17%	-1.30%
USDCHF	0.9265	-0.04%	1.53%
USDTRY	14.7053	-0.12%	11.01%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,931.67	-0.16%	5.43%
Silver	24.52	0.04%	5.23%
Platinum	989.19	-0.28%	1.82%
Palladium	2,281.72	0.56%	20.46%
Brent Crude	107.53	1.08%	39.74%
WTI Crude	103.28	1.09%	38.82%
Natural Gas	319.81	1.12%	39.15%
Cocoa	2,613.00	-1.06%	1.95%

Beirut Stock Exchange

Solidere A	33.68	3.76%	3.15%
Solidere B	32.99	1.32%	-0.99%
Bank Audi	1.81	0.00%	-21.30%
Blom Bank	3.00	-9.09%	-20.00%
Byblos Bank	0.81	0.00%	-1.22%

Interest Rates

US Federal Funds	
Target - Upper Bound	0.50%

	LIBOR			
	1M	3M	6M	12M
USD	0.44%	0.96%	1.49%	2.17%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.72%	1.04%	1.48%	0.81%
JPY	-0.06%	0.00%	0.04%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
15:30	US	Trade Balance

All times in Beirut time