

Morning Update

April 6, 2022

Local & MENA Markets

- Abu Dhabi's non-oil GDP grows by 4.1%
- UAE requires \$671bn investments to achieve net-zero targets
- UAE, Turkey engaged in economic partnership

International Markets

- Wall Street, tech shares stumble on fears of aggressive Fed
- U.S. dollar rises to nearly two-year high on hawkish Fed comments
- Asian stocks slide, bond yields gain after hawkish Fed comments

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

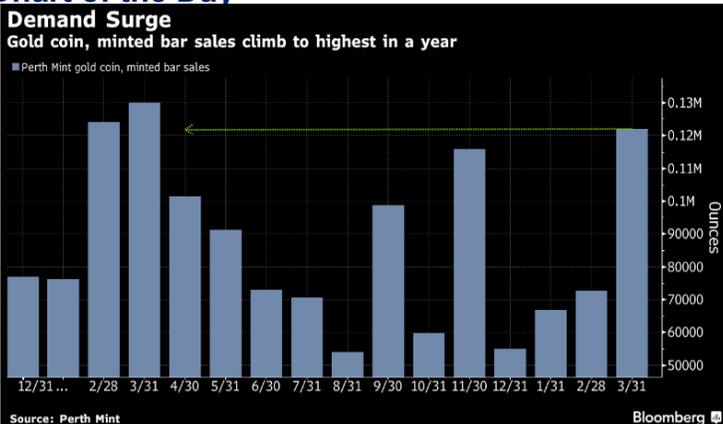
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.58	11.65	10.93	11.75

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,641.18	-0.80%	-4.67%
S&P 500	US	4,525.12	-1.26%	-5.06%
NASDAQ	US	14,204.17	-2.26%	-9.21%
DAX	GE	14,424.36	-0.65%	-9.19%
FTSE 100	UK	7,613.72	0.72%	3.10%
CAC 40	FR	6,645.51	-1.28%	-7.10%
DFM	AE	3,501.83	-0.51%	9.57%
TASI	SA	13,206.88	0.32%	17.06%

Currencies

EURUSD	1.0914	-0.16%	-4.17%
GBPUSD	1.3085	-0.10%	-3.40%
USDJPY	123.59	0.27%	7.65%
USDCAD	1.2468	0.21%	-1.14%
USDCHF	0.9296	0.14%	2.06%
USDTRY	14.7235	0.00%	11.29%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,923.55	0.03%	5.19%
Silver	24.38	-0.09%	4.51%
Platinum	973.26	-0.14%	0.33%
Palladium	2,235.20	0.70%	18.16%
Brent Crude	106.64	0.26%	37.46%
WTI Crude	101.96	0.05%	35.63%
Natural Gas	316.49	0.15%	36.38%
Cocoa	2,589.00	-0.92%	1.01%

Beirut Stock Exchange

Solidere A	35.20	4.51%	7.81%
Solidere B	35.10	6.40%	5.34%
Bank Audi	1.81	0.00%	-21.30%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.80	-1.23%	-2.44%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.50%			
LIBOR				
	1M	3M	6M	12M
USD	0.43%	0.97%	1.49%	2.20%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.72%	1.05%	1.48%	0.81%
JPY	-0.06%	0.00%	0.04%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	21:00	FOMC Meeting Minutes

All times in Beirut time