

Morning Update

April 8, 2022

Local & MENA Markets

- Abu Dhabi records 21.5% growth in new economic licenses in 2021
- UAE's GDP beats expectations, posting highest rate in the region
- Qatar foreign reserves up 2.6% in March

International Markets

- Oil prices drift lower, set 3% weekly fall due to massive stocks release
- Solar, wind and diesel: European companies tool up in energy crisis
- European shares stumble on hawkish Fed, Ukraine risks; defensives outperform

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	12.34	12.26	11.71	11.87

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,583.57	0.25%	-4.83%
S&P 500	US	4,500.21	0.43%	-5.58%
NASDAQ	US	13,897.30	0.06%	-11.17%
DAX	GE	14,078.15	-0.52%	-11.37%
FTSE 100	UK	7,551.81	-0.47%	2.27%
CAC 40	FR	6,461.68	-0.57%	-9.67%
DFM	AE	3,515.34	0.44%	9.99%
TASI	SA	13,313.98	0.44%	18.01%

Currencies

EURUSD	1.0877	-0.16%	-4.49%
GBPUSD	1.3054	0.11%	-3.42%
USDJPY	123.92	0.00%	7.66%
USDCAD	1.2598	-0.15%	-0.47%
USDCHF	0.9342	0.03%	2.45%
USDTRY	14.7436	0.06%	11.52%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,934.28	-0.14%	5.60%
Silver	24.53	0.48%	5.74%
Platinum	959.48	0.71%	-0.25%
Palladium	2,230.02	2.28%	19.74%
Brent Crude	100.58	-0.06%	29.24%
WTI Crude	96.03	0.08%	27.79%
Natural Gas	303.98	-0.18%	30.55%
Cocoa	2,627.00	0.84%	2.50%

Beirut Stock Exchange

Solidere A	34.36	-4.21%	5.24%
Solidere B	34.87	-4.47%	4.65%
Bank Audi	1.81	0.00%	-21.30%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.80	0.00%	-2.44%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.50%			
LIBOR				
	1M	3M	6M	12M
USD	0.45%	0.99%	1.50%	2.24%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.73%	1.06%	1.49%	0.81%
JPY	-0.06%	0.00%	0.05%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	17:00	Wholesale Inventories MoM

All times in Beirut time