

Morning Update

April 7, 2022

Local & MENA Markets

- Oman's revenues, budget surplus surge on high oil prices
- Amazon offers free shipping for customers in Oman
- UAE consumer prices accelerate; economic growth to hit 4.2% in 2022

International Markets

- Bond bears get their claws out
- Oil rises from 3-week low as tight supply concerns linger
- China Traders Bet Promised Stimulus Will Outweigh Covid Outbreak

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

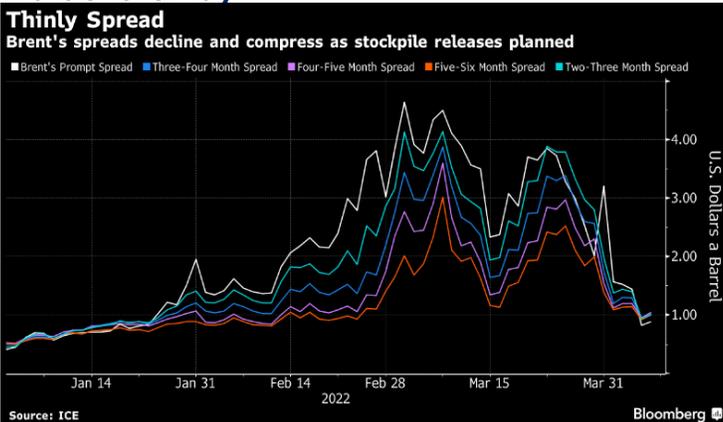
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.50	11.31	11.08	11.25

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,496.51	-0.42%	-5.07%
S&P 500	US	4,481.15	-0.97%	-5.98%
NASDAQ	US	13,888.82	-2.22%	-11.23%
DAX	GE	14,151.69	-1.89%	-10.91%
FTSE 100	UK	7,587.70	-0.34%	2.75%
CAC 40	FR	6,498.83	-2.21%	-9.15%
DFM	AE	3,499.79	-0.06%	9.51%
TASI	SA	13,255.96	0.37%	17.50%

Currencies

EURUSD	1.0908	0.06%	-4.01%
GBPUSD	1.3076	0.04%	-3.33%
USDJPY	123.75	-0.06%	7.43%
USDCAD	1.2504	0.45%	-0.62%
USDCHF	0.9326	0.01%	2.24%
USDTRY	14.7448	-0.09%	11.36%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,925.04	-0.06%	5.17%
Silver	24.44	-0.52%	4.29%
Platinum	954.58	-0.25%	-1.71%
Palladium	2,191.32	1.81%	17.12%
Brent Crude	101.07	1.51%	31.91%
WTI Crude	96.23	1.35%	29.68%
Natural Gas	304.62	1.37%	32.86%
Cocoa	2,605.00	0.62%	1.64%

Beirut Stock Exchange

Solidere A	35.87	1.90%	9.86%
Solidere B	36.50	3.99%	9.54%
Bank Audi	1.81	0.00%	-21.30%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.80	0.00%	-2.44%

Interest Rates

US Federal Funds	
Target - Upper Bound	0.50%

LIBOR				
	1M	3M	6M	12M
USD	0.45%	0.97%	1.47%	2.23%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.72%	1.05%	1.47%	0.81%
JPY	-0.06%	0.00%	0.04%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims

All times in Beirut time