

# Morning Update

April 11, 2022

## Local & MENA Markets

- Dubai's private sector businesses see strong improvement despite inflation
- Oman's crude oil production rose by over 8 per cent by February end
- Saudi start-ups emerge star attraction for top investors

## International Markets

- Oil Slumps as China's Worsening Outbreak Raises Demand Concerns
- European Stock Futures Decline on French Vote as Risks Remain
- Russia to Halt Bond Sales for This Year as interest Costs Surge

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

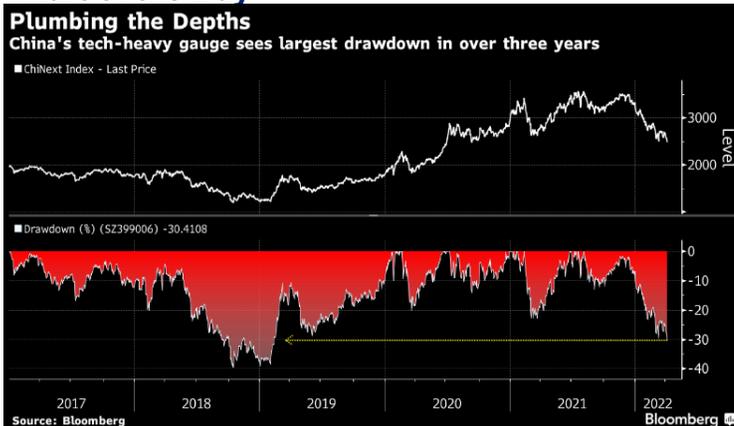
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	12.66	12.89	12.13	12.75

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	7.32%	8.50%	8.92%
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,721.12	0.40%	-4.45%
S&P 500	US	4,488.28	-0.27%	-5.83%
NASDAQ	US	13,711.00	-1.34%	-12.36%
DAX	GE	14,283.67	1.46%	-10.08%
FTSE 100	UK	7,669.56	1.56%	3.86%
CAC 40	FR	6,548.22	1.34%	-8.46%
DFM	AE	3,541.61	0.75%	10.82%
TASI	SA	13,395.46	0.61%	18.74%

### Currencies

EURUSD	1.0877	0.13%	-4.21%
GBPUSD	1.3025	-0.03%	-3.78%
USDJPY	124.34	0.58%	8.59%
USDCAD	1.2572	0.15%	-0.38%
USDCHF	0.9343	0.12%	2.53%
USDTRY	14.7505	-0.15%	11.41%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,947.54	-0.11%	6.35%
Silver	24.77	0.07%	6.36%
Platinum	979.16	0.88%	1.97%
Palladium	2,431.46	2.88%	31.32%
Brent Crude	102.78	-1.89%	29.65%
WTI Crude	98.26	-2.08%	27.94%
Natural Gas	313.16	-1.65%	32.52%
Cocoa	2,674.00	1.79%	4.33%

### Beirut Stock Exchange

Solidere A	33.57	-2.30%	2.82%
Solidere B	34.08	-2.27%	2.28%
Bank Audi	1.81	0.00%	-21.30%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.80	0.00%	-2.44%

## Interest Rates

US Federal Funds				
Target - Upper Bound	0.50%			
LIBOR				
	1M	3M	6M	12M
USD	0.51%	1.01%	1.54%	2.27%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.76%	1.06%	1.48%	0.81%
JPY	-0.06%	0.00%	0.05%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time