

Morning Update

April 12, 2022

Local & MENA Markets

- GCC paints, coatings market set to hit \$4.5bn by 2027
- Tourism rebound, new projects drive Dubai growth to 33-month high
- UAE approves strategy to double digital economy's contribution to GDP

International Markets

- Stocks Fall as Treasury 10-Year Yield Exceeds 2.8%
- Dollar holds steady ahead of expected red-hot U.S. inflation data
- Oil rises as Shanghai eases some COVID curbs, OPEC warns of tight supply

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	12.75	12.76	12.25	12.50

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,308.08	-1.19%	-5.59%
S&P 500	US	4,412.53	-1.69%	-7.42%
NASDAQ	US	13,411.96	-2.18%	-14.27%
DAX	GE	14,192.78	-0.64%	-10.65%
FTSE 100	UK	7,618.31	-0.67%	3.17%
CAC 40	FR	6,555.81	0.12%	-8.35%
DFM	AE	3,587.68	1.30%	12.26%
TASI	SA	13,483.23	0.66%	19.51%

Currencies

EURUSD	1.0878	-0.07%	-4.40%
GBPUSD	1.3025	-0.01%	-3.75%
USDJPY	125.51	-0.01%	9.02%
USDCAD	1.2634	0.04%	0.00%
USDCHF	0.9310	0.07%	2.12%
USDTRY	14.6875	-0.07%	10.93%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,941.47	0.78%	6.97%
Silver	24.82	1.33%	7.91%
Platinum	977.96	0.85%	1.81%
Palladium	2,430.63	1.28%	29.23%
Brent Crude	98.48	2.24%	29.45%
WTI Crude	94.29	2.38%	28.35%
Natural Gas	300.31	1.24%	30.82%
Cocoa	2,667.00	-0.26%	4.06%

Beirut Stock Exchange

Solidere A	33.84	0.80%	3.64%
Solidere B	33.67	-1.20%	1.05%
Bank Audi	1.81	0.00%	-21.30%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.79	-1.25%	-3.66%

Interest Rates

US Federal Funds	
Target - Upper Bound	0.50%

LIBOR				
	1M	3M	6M	12M
USD	0.51%	1.01%	1.54%	2.27%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.76%	1.06%	1.48%	0.81%
JPY	-0.06%	0.00%	0.05%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	CPI MoM

All times in Beirut time