

Local & MENA Markets

- 164% rise in number of non-profit organizations: Saudi minister
- DMCC posts record-breaking Q1; company registrations up 13%
- Foreign ownership in Saudi listed companies crosses \$108bln

International Markets

- Asian shares gain as U.S. inflation data not as bad as feared
- Fed policymakers split on post-pandemic inflation landscape
- Oil Holds Advance Above \$100 as Putin Vows to Continue War

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	12.66	12.76	11.71	12.50

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

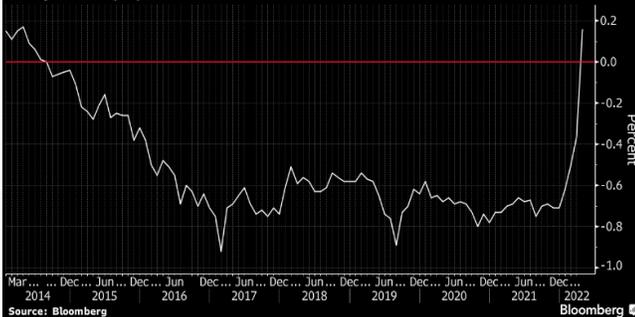
Chart of the Day

Germany Pays Interest on All Bonds First Time Since 2014: Chart

Tables Turned

Germany is paying investors to buy all its bonds for the first time since 2014

■ Average German two-year yield at debt sale



Source: Bloomberg

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,220.36	-0.26%	-5.83%
S&P 500	US	4,397.45	-0.34%	-7.74%
NASDAQ	US	13,371.57	-0.30%	-14.53%
DAX	GE	14,124.95	-0.48%	-11.08%
FTSE 100	UK	7,576.66	-0.55%	2.60%
CAC 40	FR	6,537.41	-0.28%	-8.61%
DFM	AE	3,568.83	-0.53%	11.67%
TASI	SA	13,646.12	1.21%	20.96%

Currencies

EURUSD	1.0842	-0.08%	-4.72%
GBPUSD	1.3022	-0.15%	-3.92%
USDJPY	125.24	0.34%	9.16%
USDCAD	1.2612	0.13%	-0.09%
USDCHF	0.9313	0.15%	2.25%
USDTRY	14.5915	0.01%	10.32%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,974.08	-0.23%	7.67%
Silver	25.58	-0.36%	9.36%
Platinum	977.13	-0.05%	0.82%
Palladium	2,366.94	1.42%	26.02%
Brent Crude	104.64	-0.15%	34.33%
WTI Crude	100.60	-0.22%	33.47%
Natural Gas	315.38	-0.15%	35.49%
Cocoa	2,634.00	-1.24%	2.77%

Beirut Stock Exchange

Solidere A	34.32	1.42%	5.11%
Solidere B	33.49	-0.53%	0.51%
Bank Audi	1.81	0.00%	-21.30%
Blom Bank	3.01	0.33%	-19.73%
Byblos Bank	0.80	1.27%	-2.44%

Interest Rates

US Federal Funds

Target - Upper Bound	0.50%
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LIBOR

	1M	3M	6M	12M
USD	0.52%	1.02%	1.55%	2.28%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.78%	1.09%	1.50%	0.81%
JPY	-0.06%	-0.01%	0.05%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
CA	17:00	Bank of Canada Rate Decision

All times in Beirut time