

Morning Update

April 14, 2022

Local & MENA Markets

- Mideast making vital strides towards gender parity: Deloitte
- Dubai boasts globally competitive business ecosystem, experts say
- Eye on inflation: UAE moves to protect consumers from food price hikes

International Markets

- Dollar falls as U.S. yield rally stops for breath
- Oil edges lower as market weighs mixed supply signals
- Column: Oil prices signal more balanced supply-demand outlook

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	12.62	12.60	12.12	12.25

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,564.59	1.01%	-4.88%
S&P 500	US	4,446.59	1.12%	-6.71%
NASDAQ	US	13,643.59	2.03%	-12.79%
DAX	GE	14,076.44	-0.34%	-11.38%
FTSE 100	UK	7,580.80	0.05%	2.66%
CAC 40	FR	6,542.14	0.07%	-8.54%
DFM	AE	3,582.22	0.38%	12.09%
TASI	SA	13,540.27	-0.78%	20.02%

Currencies

EURUSD	1.0882	0.28%	-4.02%
GBPUSD	1.3094	0.35%	-2.90%
USDJPY	125.60	-0.25%	8.83%
USDCAD	1.2587	-0.30%	-0.70%
USDCHF	0.9339	-0.08%	2.29%
USDTRY	14.5948	0.06%	10.38%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,979.00	-0.27%	7.90%
Silver	25.73	0.06%	10.47%
Platinum	990.76	-0.04%	2.24%
Palladium	2,350.81	1.02%	24.67%
Brent Crude	108.78	-0.16%	39.64%
WTI Crude	104.25	-0.59%	37.80%
Natural Gas	329.13	-0.32%	41.17%
Cocoa	2,627.00	-0.27%	2.50%

Beirut Stock Exchange

Solidere A	33.66	-1.92%	3.09%
Solidere B	33.42	-0.21%	0.30%
Bank Audi	1.81	0.00%	-21.30%
Blom Bank	3.01	0.00%	-19.73%
Byblos Bank	0.80	0.00%	-2.44%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.50%			
LIBOR				
	1M	3M	6M	12M
USD	0.55%	1.04%	1.56%	2.31%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.79%	1.09%	1.51%	0.81%
JPY	-0.06%	-0.01%	0.05%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	17:00	U. of Mich. Sentiment

All times in Beirut time