

Morning Update

April 21, 2022

Local & MENA Markets

- Saudi oil exports mark second highest ever jump in February, reaching 9mln bpd
- Bahrain on track to become "smart" country says report
- Arab Monetary Fund releases 16th Arab Economic Outlook Report

International Markets

- Inflation in Russia hits highest since early 2002
- Credit Suisse warns of Q1 loss, shares fall
- U.S. firms beset by worker shortages and high inflation, Fed survey shows

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

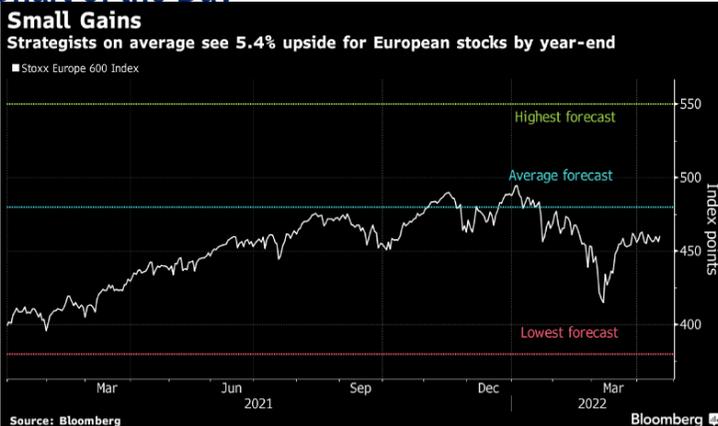
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	12.50	12.01	11.87	11.75

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,160.79	0.71%	-3.24%
S&P 500	US	4,459.45	-0.06%	-6.44%
NASDAQ	US	13,453.07	-1.22%	-14.01%
DAX	GE	14,362.03	1.47%	-9.59%
FTSE 100	UK	7,629.22	0.37%	3.31%
CAC 40	FR	6,624.91	1.38%	-7.38%
DFM	AE	3,648.45	0.06%	14.16%
TASI	SA	13,668.54	1.21%	21.16%

Currencies

EURUSD	1.0843	0.00%	-4.64%
GBPUSD	1.3051	0.08%	-3.48%
USDJPY	127.89	0.26%	11.39%
USDCAD	1.2499	-0.16%	-1.27%
USDCHF	0.9489	0.16%	4.19%
USDTRY	14.6749	-0.01%	10.90%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,953.43	-0.12%	6.66%
Silver	25.17	-0.42%	7.53%
Platinum	990.46	-0.39%	1.84%
Palladium	2,467.12	-1.08%	28.12%
Brent Crude	106.80	0.86%	38.49%
WTI Crude	102.19	0.83%	37.00%
Natural Gas	328.48	0.71%	42.34%
Cocoa	2,593.00	0.50%	1.17%

Beirut Stock Exchange

Solidere A	34.06	0.21%	4.32%
Solidere B	34.05	-0.15%	2.19%
Bank Audi	1.70	-2.86%	-26.09%
Blom Bank	2.80	0.00%	-25.33%
Byblos Bank	0.78	-1.27%	-4.88%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.50%			
LIBOR				
	1M	3M	6M	12M
USD	0.62%	1.10%	1.61%	2.30%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.87%	1.16%	1.59%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	17:00	Leading Index

All times in Beirut time