

Morning Update

April 26, 2022

Local & MENA Markets

- 18 investment opportunities launched to stimulate Oman economy
- KSA's investment law to 'boost international business over 50%'
- National origin exports increase by 83% in Bahrain

International Markets

- Oil steadies after sharp fall, focus on China growth
- Musk gets Twitter for \$44 billion, to cheers and fears of 'free speech' plan
- Indian shares track Asian peers higher; auto stocks rally

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

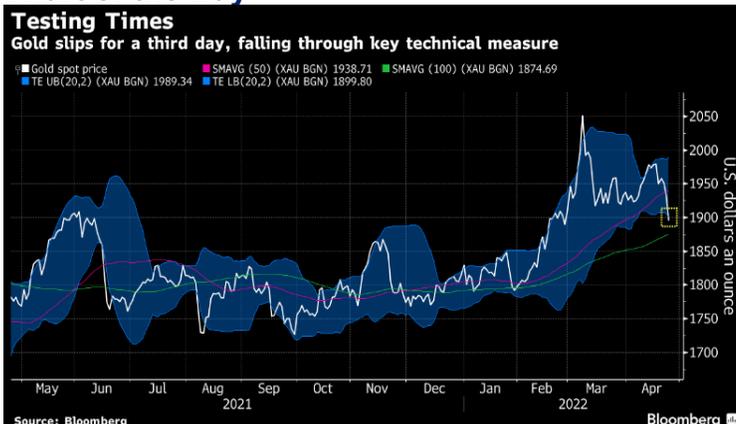
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	12.16	11.98	11.75	11.50

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,049.46	0.70%	-6.30%
S&P 500	US	4,296.12	0.57%	-9.86%
NASDAQ	US	13,004.85	1.29%	-16.88%
DAX	GE	13,924.17	-1.54%	-12.34%
FTSE 100	UK	7,380.54	-1.88%	-0.05%
CAC 40	FR	6,449.38	-2.01%	-9.84%
DFM	AE	3,653.60	-0.79%	14.32%
TASI	SA	13,543.25	0.60%	20.05%

Currencies

EURUSD	1.0715	0.15%	-5.62%
GBPUSD	1.2730	0.22%	-5.72%
USDJPY	127.70	0.23%	11.19%
USDCAD	1.2762	-0.55%	0.42%
USDCHF	0.9589	-0.02%	5.09%
USDTRY	14.7762	0.01%	11.70%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,897.71	0.44%	4.20%
Silver	23.65	0.69%	2.17%
Platinum	921.96	1.00%	-3.88%
Palladium	2,152.76	2.98%	16.39%
Brent Crude	102.32	1.31%	33.27%
WTI Crude	98.54	1.04%	32.38%
Natural Gas	323.98	0.60%	40.23%
Cocoa	2,487.00	-2.62%	-2.97%

Beirut Stock Exchange

Solidere A	34.60	1.59%	5.97%
Solidere B	35.00	2.79%	5.04%
Bank Audi	1.70	0.00%	-26.09%
Blom Bank	2.85	1.79%	-24.00%
Byblos Bank	0.80	2.56%	-2.44%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.50%			
LIBOR				
	1M	3M	6M	12M
USD	0.70%	1.21%	1.82%	2.61%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.93%	1.24%	1.73%	0.81%
JPY	-0.05%	-0.02%	0.03%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Durable Goods Orders
US	17:00	Consumer Confidence
US	17:00	New Home Sales

All times in Beirut time