

Morning Update

April 27, 2022



Local & MENA Markets

- GCC banks outlook turn stable from negative on higher oil prices
- Higher oil prices boost UAE banks' liquidity
- Sharjah authority launches economic strategy 2022-2024

International Markets

- Dollar nears pandemic peaks as investors seek safety
- Nasdaq tumbles to lowest close since late 2020
- Australia banks pull forward hike calls after inflation surprise

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	12.20	11.98	11.33	11.50

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,240.18	-2.38%	-8.53%
S&P 500	US	4,175.20	-2.81%	-12.40%
NASDAQ	US	12,490.74	-3.95%	-20.16%
DAX	GE	13,756.40	-1.20%	-13.40%
FTSE 100	UK	7,386.19	0.08%	0.02%
CAC 40	FR	6,414.57	-0.54%	-10.32%
DFM	AE	3,665.86	0.34%	14.70%
TASI	SA	13,503.49	-0.29%	19.69%

Currencies

EURUSD	1.0659	-0.06%	-6.31%
GBPUSD	1.2611	-0.14%	-6.94%
USDJPY	127.53	0.00%	10.78%
USDCAD	1.2785	-0.04%	1.12%
USDCHF	0.9610	0.16%	5.52%
USDTRY	14.8032	0.01%	11.90%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,903.27	-0.16%	3.88%
Silver	23.52	0.21%	1.10%
Platinum	919.29	0.77%	-4.37%
Palladium	2,194.04	0.69%	15.98%
Brent Crude	104.99	0.38%	35.50%
WTI Crude	101.70	0.19%	35.47%
Natural Gas	333.88	0.63%	44.57%
Cocoa	2,507.00	0.80%	-2.18%

Beirut Stock Exchange

Solidere A	37.12	7.28%	13.69%
Solidere B	36.14	3.26%	8.46%
Bank Audi	1.70	0.00%	-26.09%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.80	0.00%	-2.44%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.50%			
LIBOR				
	1M	3M	6M	12M
USD	0.70%	1.22%	1.82%	2.55%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.93%	1.21%	1.67%	0.81%
JPY	-0.05%	-0.02%	0.03%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	Wholesale Inventories MoM

All times in Beirut time

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