

Morning Update

April 28, 2022



Local & MENA Markets

- Saudi, Turkish finance ministers discuss bilateral economic relations
- Dubai Free Zones to boost their contribution to Dubai's GDP to \$68bln by 2030
- Abu Dhabi's economy going from strength to strength, official says

International Markets

- Oil falls as China fuel demand concerns linger
- EU to suspend tariffs on Ukraine imports for one year, Kyiv grateful
- BoE set to walk the line between inflation and recession

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	12.12	11.64	11.36	11.72

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,301.93	0.19%	-8.36%
S&P 500	US	4,183.96	0.21%	-12.22%
NASDAQ	US	12,488.93	-0.01%	-20.17%
DAX	GE	13,793.94	0.27%	-13.16%
FTSE 100	UK	7,425.61	0.53%	0.56%
CAC 40	FR	6,445.26	0.48%	-9.89%
DFM	AE	3,687.69	0.60%	15.39%
TASI	SA	13,643.91	1.04%	20.94%

Currencies

EURUSD	1.0563	-0.57%	-7.63%
GBPUSD	1.2567	-0.48%	-7.57%
USDJPY	128.28	1.25%	12.82%
USDCAD	1.2810	0.31%	1.66%
USDCHF	0.9682	0.40%	6.54%
USDTRY	14.8141	0.07%	12.07%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,887.64	-0.59%	2.58%
Silver	23.42	-1.60%	-1.10%
Platinum	920.35	-0.70%	-5.66%
Palladium	2,207.89	1.26%	17.37%
Brent Crude	105.32	-1.34%	33.59%
WTI Crude	102.02	-1.23%	33.98%
Natural Gas	345.60	-1.00%	47.21%
Cocoa	2,537.00	1.20%	-1.01%

Beirut Stock Exchange

Solidere A	35.79	-3.58%	9.62%
Solidere B	36.42	0.77%	9.30%
Bank Audi	1.68	-1.18%	-26.96%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.80	0.00%	-2.44%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.50%			
LIBOR				
	1M	3M	6M	12M
USD	0.75%	1.24%	1.83%	2.55%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.93%	1.21%	1.65%	0.81%
JPY	-0.05%	-0.02%	0.03%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	GDP Annualized QoQ
US	15:30	Initial Jobless Claims

All times in Beirut time

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