

Morning Update

April 29, 2022

Local & MENA Markets

- OPEC+ likely to raise June output by 432,000 bpd, sources say
- Moody's upgrades outlook for Bahrain's banking system
- UAE to issue first tranche of federal treasuries on May 9

International Markets

- Indian shares extend gains; Reliance hits record high
- Closer U.S. ties would 'reboot' UK finance after Brexit, says report
- Wall Street ends sharply higher, lifted by Meta and Apple

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

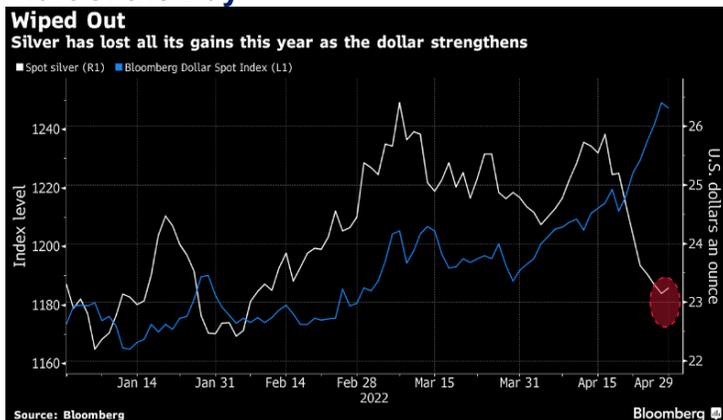
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	12.06	11.48	11.33	11.94

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,916.39	1.85%	-6.66%
S&P 500	US	4,287.50	2.47%	-10.04%
NASDAQ	US	12,871.53	3.06%	-17.73%
DAX	GE	13,979.84	1.35%	-11.99%
FTSE 100	UK	7,509.19	1.13%	1.69%
CAC 40	FR	6,508.14	0.98%	-9.02%
DFM	AE	3,720.63	0.89%	16.42%
TASI	SA	13,733.87	0.66%	21.74%

Currencies

EURUSD	1.0513	0.16%	-7.39%
GBPUSD	1.2464	0.37%	-7.55%
USDJPY	130.96	-0.38%	13.33%
USDCAD	1.2804	-0.41%	0.89%
USDCHF	0.9706	-0.07%	6.33%
USDTRY	14.7808	0.09%	11.82%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,888.74	0.99%	4.27%
Silver	23.09	1.25%	0.31%
Platinum	919.94	1.20%	-3.90%
Palladium	2,226.61	1.22%	18.32%
Brent Crude	107.59	0.80%	39.43%
WTI Crude	105.36	0.67%	41.03%
Natural Gas	350.34	-0.86%	49.45%
Cocoa	2,567.00	1.18%	0.16%

Beirut Stock Exchange

Solidere A	37.71	5.36%	15.50%
Solidere B	37.34	2.53%	12.06%
Bank Audi	1.68	0.00%	-26.96%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.80	0.00%	-2.44%

Interest Rates

US Federal Funds	
Target - Upper Bound	0.50%

LIBOR				
	1M	3M	6M	12M
USD	0.76%	1.24%	1.83%	2.54%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.93%	1.21%	1.66%	0.81%
JPY	-0.05%	-0.02%	0.03%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	17:00	U. of Mich. Sentiment

All times in Beirut time