

Morning Update

May 9, 2022

Local & MENA Markets

- UAE's non-oil private sector maintains robust growth in April - PMI
- Dubai ranks first globally in attracting FDI projects in 2021
- National network for supply of natural gas in all Saudi industrial zones is in pipeline

International Markets

- Indian shares track Asian stocks lower, rupee hits record low
- Saudi Arabia lowers Arab Light oil price to Asia, Europe in June
- BOJ policymakers unwavering on easy policy stance - March mtg minutes

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

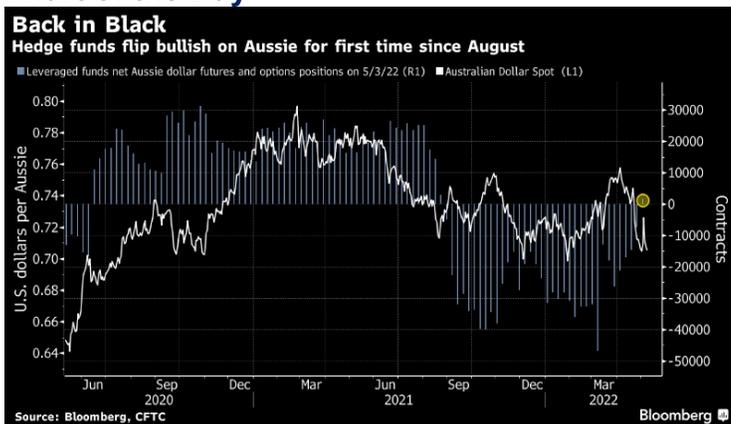
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.16	10.60	10.28	11.39

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,899.37	-0.30%	-9.46%
S&P 500	US	4,123.34	-0.57%	-13.49%
NASDAQ	US	12,144.66	-1.40%	-22.37%
DAX	GE	13,674.29	-1.64%	-13.92%
FTSE 100	UK	7,387.94	-1.54%	0.05%
CAC 40	FR	6,258.36	-1.73%	-12.51%
DFM	AE	3,694.89	-1.04%	15.61%
TASI	SA	13,820.35	0.63%	22.50%

Currencies

EURUSD	1.0551	-0.44%	-7.61%
GBPUSD	1.2348	-0.61%	-9.30%
USDJPY	130.56	0.41%	13.85%
USDCAD	1.2875	0.31%	2.45%
USDCHF	0.9890	0.47%	8.87%
USDTRY	14.9516	0.16%	13.16%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,883.81	-0.59%	2.38%
Silver	22.36	-0.56%	-4.61%
Platinum	962.24	-1.29%	-1.95%
Palladium	2,051.92	0.38%	8.13%
Brent Crude	112.39	0.19%	44.77%
WTI Crude	109.77	0.05%	46.02%
Natural Gas	375.90	0.66%	64.04%
Cocoa	2,492.00	-0.76%	-2.77%

Beirut Stock Exchange

Solidere A	37.06	-0.27%	13.51%
Solidere B	37.08	2.66%	11.28%
Bank Audi	1.69	0.60%	-26.52%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.84	0.00%	2.44%

Interest Rates

US Federal Funds	
Target - Upper Bound	1.00%

	LIBOR			
	1M	3M	6M	12M
USD	0.84%	1.40%	1.96%	2.69%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.97%	1.23%	1.67%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	17:00	Wholesale Inventories MoM

All times in Beirut time