

Morning Update

May 10, 2022

Local & MENA Markets

- Oman logs 25% drop in output of refinery industries
- UAE, Greece trade exchange increase by 67% in 2021
- Saudi Arabia eyes \$32bln investments for 9 projects

International Markets

- Stocks, commodities pare losses but growth worries cloud outlook
- Indian shares muted as losses in metal stocks offset auto gains
- In virus-hit China, investors rush headlong into bonds and deposits

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

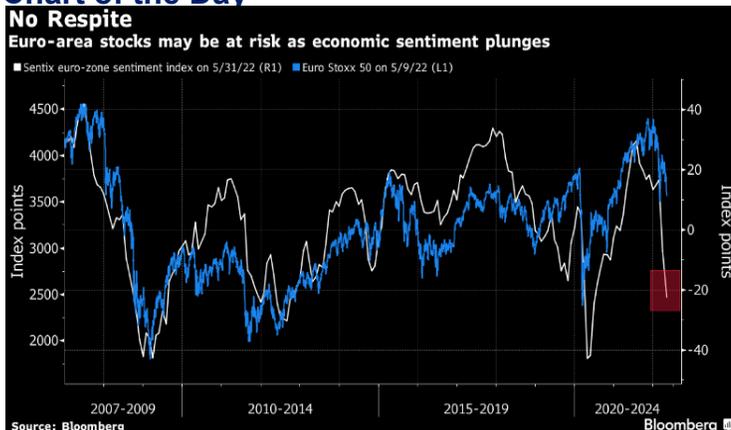
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.03	10.42	10.17	11.39

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	-	-	-
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,245.70	-1.99%	-11.26%
S&P 500	US	3,991.24	-3.20%	-16.26%
NASDAQ	US	11,623.25	-4.29%	-25.71%
DAX	GE	13,380.67	-2.15%	-15.76%
FTSE 100	UK	7,216.58	-2.32%	-2.27%
CAC 40	FR	6,086.02	-2.75%	-14.92%
DFM	AE	3,622.01	-1.97%	13.33%
TASI	SA	13,814.85	-0.04%	22.45%

Currencies

EURUSD	1.0574	-0.02%	-7.02%
GBPUSD	1.2348	0.09%	-8.67%
USDJPY	130.30	0.09%	13.27%
USDCAD	1.2965	0.27%	2.86%
USDCHF	0.9922	-0.03%	8.72%
USDTRY	15.0675	0.39%	14.34%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,861.05	0.12%	1.87%
Silver	21.87	0.75%	-5.46%
Platinum	960.61	1.15%	0.30%
Palladium	2,087.75	3.77%	13.74%
Brent Crude	105.94	-1.33%	34.39%
WTI Crude	103.09	-1.28%	35.31%
Natural Gas	364.19	-0.80%	56.62%
Cocoa	2,455.00	-1.48%	-4.21%

Beirut Stock Exchange

Solidere A	37.76	1.89%	15.65%
Solidere B	36.56	-1.40%	9.72%
Bank Audi	1.71	1.18%	-25.65%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.79	-5.95%	-3.66%

Interest Rates

US Federal Funds				
Target - Upper Bound	1.00%			
LIBOR				
	1M	3M	6M	12M
USD	0.84%	1.40%	1.96%	2.69%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.97%	1.23%	1.67%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time