

Morning Update

May 12, 2022

Local & MENA Markets

- Saudi Ports: Gateway for trade and development for across the world
- Dubai Trade, Dubai Chamber tie up to expand services
- Uncertainty over bank loan deferrals 'hits businesses' in Bahrain

International Markets

- Oil up more than 5%, as Russia-EU energy quarrel intensifies
- Shares churn, close down, yields fall after U.S. inflation data
- Nasdaq falls more than 3% as U.S. inflation data gives little relief to investors

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.50	10.01	10.07	11.39

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,834.11	-1.02%	-12.40%
S&P 500	US	3,935.18	-1.65%	-17.44%
NASDAQ	US	11,364.24	-3.18%	-27.36%
DAX	GE	13,828.64	2.17%	-12.94%
FTSE 100	UK	7,347.66	1.44%	-0.50%
CAC 40	FR	6,269.73	2.50%	-12.35%
DFM	AE	3,528.53	-1.93%	10.41%
TASI	SA	13,379.08	-0.96%	18.59%

Currencies

EURUSD	1.0531	-0.19%	-7.56%
GBPUSD	1.2290	-0.68%	-9.79%
USDJPY	129.93	-0.18%	12.66%
USDCAD	1.2974	0.38%	3.03%
USDCHF	0.9918	0.38%	9.13%
USDTRY	15.2784	0.43%	15.99%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,852.27	-0.11%	1.15%
Silver	21.57	-0.98%	-8.36%
Platinum	999.98	-1.31%	1.88%
Palladium	2,032.38	0.01%	6.71%
Brent Crude	107.51	-1.69%	35.88%
WTI Crude	105.71	-1.80%	38.03%
Natural Gas	368.55	-1.15%	57.94%
Cocoa	2,489.00	1.80%	-2.89%

Beirut Stock Exchange

Solidere A	39.20	1.61%	20.06%
Solidere B	39.00	2.82%	17.05%
Bank Audi	1.71	0.00%	-25.65%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.79	0.00%	-3.66%

Interest Rates

US Federal Funds				
Target - Upper Bound	1.00%			
LIBOR				
	1M	3M	6M	12M
USD	0.84%	1.40%	1.93%	2.59%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.97%	1.24%	1.65%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims

All times in Beirut time