

Morning Update

May 13, 2022

Local & MENA Markets

- Oman-India trade to cross \$5bln
- Bahrain-Swiss business ties discussed
- Investments in Bahrain's telecom sector reach \$2.08bln

International Markets

- Oil rises but fears of weaker demand limit gains
- European stocks fall as rate hike worries seep back in
- Analysis: Traders ready for wilder swings as rate rises stoke volatility

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.29	10.14	10.09	11.39

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,730.30	-0.33%	-12.68%
S&P 500	US	3,930.08	-0.13%	-17.54%
NASDAQ	US	11,370.96	0.06%	-27.32%
DAX	GE	13,739.64	-0.64%	-13.50%
FTSE 100	UK	7,233.34	-1.56%	-2.05%
CAC 40	FR	6,206.26	-1.01%	-13.24%
DFM	AE	3,326.57	-5.72%	4.09%
TASI	SA	12,835.30	-4.06%	13.77%

Currencies

EURUSD	1.0358	0.37%	-8.57%
GBPUSD	1.2192	0.21%	-9.71%
USDJPY	128.40	0.41%	11.97%
USDCAD	1.3040	-0.30%	2.86%
USDCHF	1.0037	-0.08%	9.93%
USDTRY	15.3984	0.15%	16.58%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,825.55	0.12%	-0.08%
Silver	20.79	0.28%	-10.56%
Platinum	947.99	1.23%	-0.94%
Palladium	1,881.76	4.44%	3.17%
Brent Crude	107.45	1.76%	40.58%
WTI Crude	106.13	1.47%	43.19%
Natural Gas	379.17	2.14%	67.90%
Cocoa	2,433.00	-2.25%	-5.07%

Beirut Stock Exchange

Solidere A	38.25	-2.42%	17.15%
Solidere B	38.52	-1.23%	15.61%
Bank Audi	1.71	0.00%	-25.65%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.76	-3.80%	-7.32%

Interest Rates

US Federal Funds				
Target - Upper Bound	1.00%			
LIBOR				
	1M	3M	6M	12M
USD	0.85%	1.42%	1.96%	2.62%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.97%	1.24%	1.65%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	17:00	U. of Mich. Sentiment

All times in Beirut time