

Morning Update

May 17, 2022

Local & MENA Markets

- Saudi-Thai Investment Forum promotes joint investment and trade ties
- Saudi Arabia extends period of 2018 deposit at Yemen Central Bank
- Bahrain state oil firm to appoint financial adviser, CEO says

International Markets

- Oil prices ease as EU struggles to seal Russia import ban
- Indian shares rise over 1% as metal stocks gain; LIC tumbles in debut
- S&P 500 ends lower as Tesla falls, while energy rallies

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.20	9.95	9.95	10.33

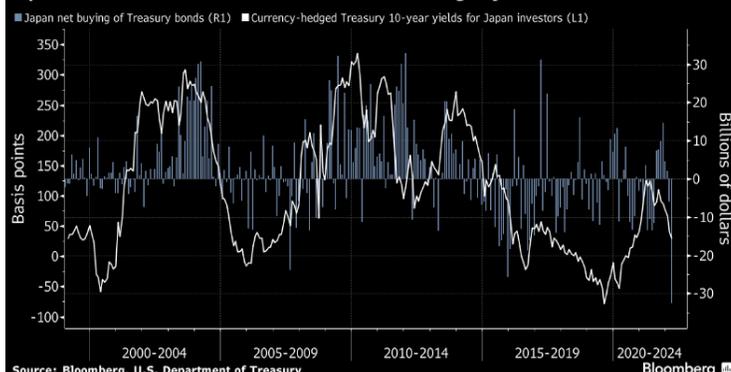
LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Losing Appeal

Japan funds sell record amount of Treasuries as hedged yields slide



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,223.42	0.08%	-11.32%
S&P 500	US	4,008.01	-0.39%	-15.91%
NASDAQ	US	11,662.79	-1.20%	-25.45%
DAX	GE	13,964.38	-0.45%	-12.09%
FTSE 100	UK	7,464.80	0.63%	1.09%
CAC 40	FR	6,347.77	-0.23%	-11.26%
DFM	AE	3,418.57	2.77%	6.97%
TASI	SA	12,914.89	-1.78%	14.48%

Currencies

EURUSD	1.0425	0.19%	-8.14%
GBPUSD	1.2276	0.53%	-8.80%
USDJPY	129.05	0.27%	12.41%
USDCAD	1.2884	-0.47%	1.46%
USDCHF	1.0025	-0.13%	9.75%
USDTRY	15.5410	0.63%	18.20%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,815.63	0.62%	-0.13%
Silver	21.51	0.54%	-7.22%
Platinum	945.88	0.06%	-2.30%
Palladium	2,026.06	-0.65%	5.67%
Brent Crude	114.24	-0.37%	46.34%
WTI Crude	114.20	-0.44%	51.18%
Natural Gas	402.29	-0.36%	73.78%
Cocoa	2,505.00	1.46%	-2.26%

Beirut Stock Exchange

Solidere A	39.27	1.37%	20.28%
Solidere B	39.39	2.42%	18.22%
Bank Audi	1.71	0.00%	-25.65%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.76	0.00%	-7.32%

Interest Rates

US Federal Funds				
Target - Upper Bound	1.00%			
LIBOR				
	1M	3M	6M	12M
USD	0.89%	1.44%	2.00%	2.65%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.97%	1.26%	1.67%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
EU	12:00	GDP SA QoQ
US	16:15	Industrial Production MoM

All times in Beirut time