Morning Update

May 18, 2022

Local & MENA Markets

- Prince Khalid, Sullivan discuss ways to strengthen joint cooperation between Saudi and US
- UAE's economy advances to achieve sustainable growth
- Dubai home sales surged 55.9% in April

International Markets

- Oil prices extend gains on China demand optimism
- Fed's Evans wants smaller U.S. rate hikes by July or Sept
- Euro and sterling helped by improved market sentiment

Source(s): Bloomberg, Daily Star,Reuters, Zawya

Lebanese Government Bonds

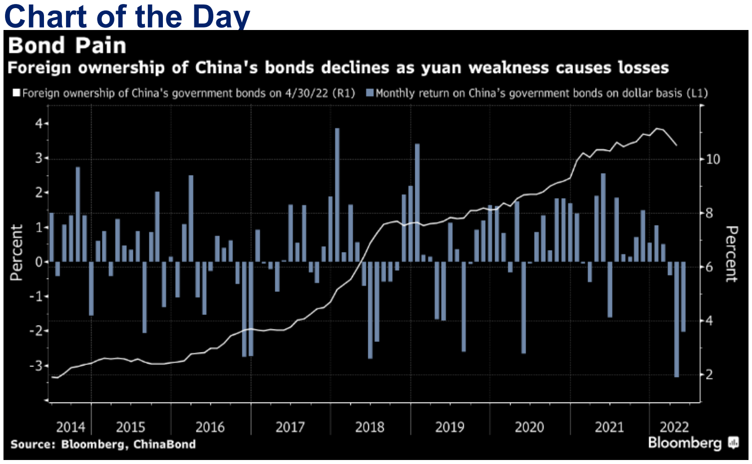
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	9.91	9.83	9.70	9.89

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

	MKT	Last Close	Daily Return	YTD Return
Indices				
DJIA	US	32,654.59	1.34%	-10.14%
S&P 500	US	4,088.85	2.02%	-14.21%
NASDAQ	US	11,984.52	2.76%	-23.40%
DAX	GE	14,185.94	1.59%	-10.70%
FTSE 100	UK	7,518.35	0.72%	1.81%
CAC 40	FR	6,430.19	1.30%	-10.11%
DFM	AE	3,469.91	1.50%	8.57%
TASI	SA	12,689.87	-1.74%	12.48%
Currencies				
EURUSD		1.0543	-0.08%	-7.34%
GBPUSD		1.2481	0.03%	-7.74%
USDJPY		129.36	-0.12%	12.24%
USDCAD		1.2826	-0.05%	1.44%
USDCHF		0.9935	0.06%	8.99%
USDTRY		15.8384	0.02%	19.74%
USDLBP		1,507.50	0.00%	0.00%
Commodities				
Gold		1,821.41	-0.64%	-1.06%
Silver		21.71	-0.65%	-7.45%
Platinum		956.06	-0.05%	-1.36%
Palladium		2,057.67	-0.61%	7.36%
Brent Crude		111.93	0.54%	44.69%
WTI Crude		112.40	0.97%	50.90%
Natural Gas		394.17	0.28%	71.36%
Cocoa		2,513.00	0.32%	-1.95%
Beirut Stock Exchange				
Solidere A		39.34	0.18%	20.49%
Solidere B		39.11	-0.71%	17.38%
Bank Audi		1.71	0.00%	-25.65%
Blom Bank		2.85	0.00%	-24.00%
Byblos Bank		0.76	0.00%	-7.32%

Interest Rates

US Federal Funds	
Target - Upper Bound	1.00%

LIBOR	1M	3M	6M	12M
USD	0.94%	1.46%	2.02%	2.66%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.97%	1.28%	1.70%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	Housing Starts

All times in Beirut time