

# Morning Update

May 19, 2022

## Local & MENA Markets

- Capital Economics expects Saudi economy to grow 10% in 2022
- Mideast Stocks: Most Gulf markets rise
- Abu Dhabi introduces new initiative to ease investor access to local bourse

## International Markets

- Asian shares tumble as global growth fears mount
- Stocks pummeled by growth worries, U.S. dollar climbs
- Fed policymakers map out shift to 'measured' hikes

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	9.83	9.66	9.70	9.89

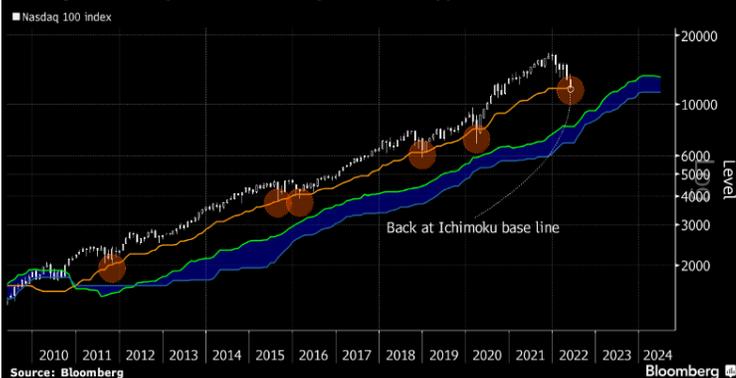
### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day

### Pivotal Test

Nasdaq 100 flirting with decade long Ichimoku support shelf



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,490.07	-3.57%	-13.34%
S&P 500	US	3,923.68	-4.04%	-17.68%
NASDAQ	US	11,418.15	-4.73%	-27.02%
DAX	GE	14,007.76	-1.26%	-11.82%
FTSE 100	UK	7,438.09	-1.07%	0.73%
CAC 40	FR	6,352.94	-1.20%	-11.19%
DFM	AE	3,437.30	-0.94%	7.55%
TASI	SA	12,713.38	0.19%	12.69%

### Currencies

EURUSD	1.0487	0.03%	-7.74%
GBPUSD	1.2383	-0.05%	-8.54%
USDJPY	128.34	0.27%	11.79%
USDCAD	1.2828	0.06%	1.55%
USDCHF	0.9873	-0.13%	8.07%
USDTRY	15.9540	0.10%	20.71%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,820.94	-0.40%	-0.85%
Silver	21.60	-0.96%	-8.23%
Platinum	938.90	-0.79%	-3.85%
Palladium	2,018.43	0.24%	6.22%
Brent Crude	109.11	1.31%	42.12%
WTI Crude	109.59	0.42%	46.32%
Natural Gas	372.06	-0.09%	61.15%
Cocoa	2,470.00	-1.71%	-3.63%

### Beirut Stock Exchange

Solidere A	40.32	2.49%	23.49%
Solidere B	39.53	1.07%	18.64%
Bank Audi	1.71	0.00%	-25.65%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.76	0.00%	-7.32%

## Interest Rates

### US Federal Funds

Target - Upper Bound	1.00%
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### LIBOR

	1M	3M	6M	12M
USD	0.93%	1.45%	2.01%	2.68%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.98%	1.32%	1.77%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	17:00	Existing Home Sales
US	17:00	Leading Index

All times in Beirut time