

Morning Update

May 20, 2022

Local & MENA Markets

- Saudi Arabia stresses it has made important steps to enhance food security, growth
- Mideast Stocks: Most Gulf indexes track decline in global shares
- ADX, Bahrain Bourse discuss high-level strategic partnership in Abu Dhabi

International Markets

- Oil falls on uncertainty over fuel demand recovery
- World stocks slide as growth fears persist, safe-havens gain
- IMF urges Asia to be mindful of spillover risks from tightening

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	9.66	9.50	8.93	9.67

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	-	-	-
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,253.13	-0.75%	-13.99%
S&P 500	US	3,900.79	-0.58%	-18.16%
NASDAQ	US	11,388.50	-0.26%	-27.21%
DAX	GE	13,882.30	-0.90%	-12.61%
FTSE 100	UK	7,302.74	-1.82%	-1.11%
CAC 40	FR	6,272.71	-1.26%	-12.31%
DFM	AE	3,390.25	-1.37%	6.08%
TASI	SA	12,427.96	-2.25%	10.16%

Currencies

EURUSD	1.0593	-0.15%	-6.97%
GBPUSD	1.2499	-0.31%	-7.92%
USDJPY	127.60	0.15%	11.00%
USDCAD	1.2820	-0.08%	1.36%
USDCHF	0.9713	-0.05%	6.44%
USDTRY	15.8711	0.54%	20.62%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,843.04	0.04%	0.80%
Silver	21.89	0.27%	-5.81%
Platinum	966.50	-0.24%	-0.47%
Palladium	2,002.94	1.07%	6.28%
Brent Crude	112.04	-0.40%	43.47%
WTI Crude	112.21	-1.21%	47.39%
Natural Gas	383.17	-0.54%	65.22%
Cocoa	2,457.00	-0.53%	-4.14%

Beirut Stock Exchange

Solidere A	44.77	11.04%	37.12%
Solidere B	44.14	11.66%	32.47%
Bank Audi	1.71	0.00%	-25.65%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.76	0.00%	-7.32%

Interest Rates

US Federal Funds				
Target - Upper Bound	1.00%			
LIBOR				
	1M	3M	6M	12M
USD	0.93%	1.48%	2.03%	2.74%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.01%	1.33%	1.77%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time