

Morning Update

May 26, 2022

Local & MENA Markets

- Private sectors in Saudi Arabia, Egypt sign MoU
- UAE-India start-up corridor aims to raise 10 unicorns by 2025
- Dubai Chamber of Digital Economy, Equiti Group discuss ways to boost digital economy

International Markets

- Fed embraces 50-basis-point rate hikes in June, July to curb 'very high' inflation
- World Bank's Malpass says war in Ukraine may trigger global recession
- Wall Street rallies as Fed minutes meet expectations

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

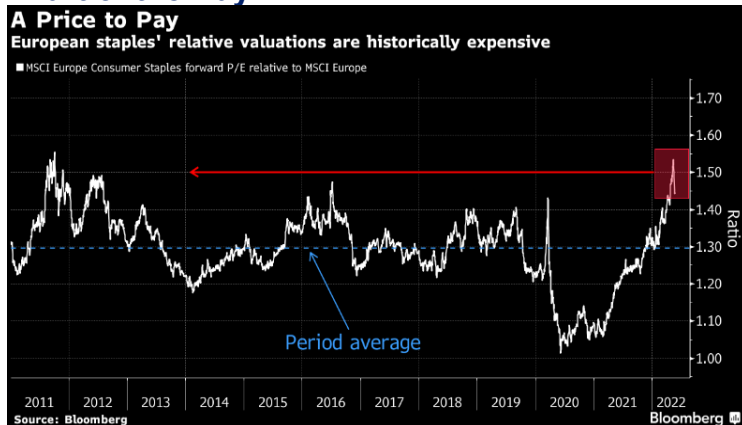
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	8.90	8.90	8.81	9.02

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,120.28	0.60%	-11.61%
S&P 500	US	3,978.73	0.95%	-16.52%
NASDAQ	US	11,434.74	1.51%	-26.91%
DAX	GE	14,007.93	0.63%	-11.82%
FTSE 100	UK	7,522.75	0.51%	1.87%
CAC 40	FR	6,298.64	0.73%	-11.94%
DFM	AE	3,258.04	-0.03%	1.94%
TASI	SA	12,588.89	2.34%	11.59%

Currencies

EURUSD	1.0655	0.21%	-6.10%
GBPUSD	1.2532	0.23%	-7.18%
USDJPY	127.47	-0.06%	10.66%
USDCAD	1.2844	-0.01%	1.61%
USDCHF	0.9638	-0.10%	5.55%
USDTRY	16.3286	0.28%	23.84%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,845.18	0.03%	0.91%
Silver	21.84	-0.26%	-6.55%
Platinum	945.32	-0.12%	-2.54%
Palladium	1,998.83	0.03%	4.97%
Brent Crude	114.03	0.48%	47.31%
WTI Crude	110.33	0.54%	47.49%
Natural Gas	383.17	0.40%	66.78%
Cocoa	2,407.00	-1.39%	-6.09%

Beirut Stock Exchange

Solidere A	59.60	6.91%	82.54%
Solidere B	61.90	11.03%	85.77%
Bank Audi	1.80	0.00%	-21.74%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.79	0.00%	-3.66%

Interest Rates

US Federal Funds				
Target - Upper Bound				1.00%
LIBOR				
	1M	3M	6M	12M
USD	1.02%	1.53%	2.07%	2.69%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.05%	1.34%	1.77%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	GDP Annualized QoQ
US	15:30	Initial Jobless Claims

All times in Beirut time

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