

Morning Update

May 27, 2022

Local & MENA Markets

- Bahrain growth to hit 3.4% on back of reforms, oil prices: IMF
- Saudi Arabia to host 4th Arab Competition Forum next year
- Binance Bahrain gets category four license from central bank

International Markets

- Wall Street jumps on retailer outlook hikes, ebbing Fed fears
- UK imposes 25% energy windfall tax to help households as bills surge
- European shares lifted by banks, commodity stocks ahead of Fed

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

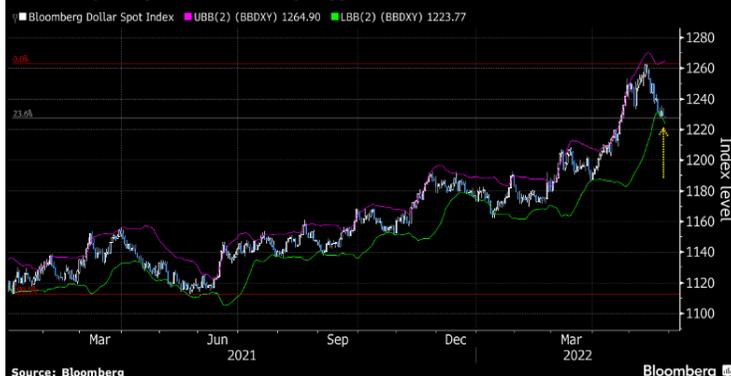
Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	8.90	8.90	8.81	9.02

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	7.32%	8.50%	8.92%
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Breathe and Stop Dollar rally has pared to touch key support level



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,637.19	1.61%	-10.19%
S&P 500	US	4,057.84	1.99%	-14.86%
NASDAQ	US	11,740.65	2.68%	-24.96%
DAX	GE	14,231.29	1.59%	-10.41%
FTSE 100	UK	7,564.92	0.56%	2.44%
CAC 40	FR	6,410.58	1.78%	-10.38%
DFM	AE	3,296.06	1.17%	3.13%
TASI	SA	12,530.34	-0.47%	11.07%

Currencies

EURUSD	1.0706	0.38%	-5.48%
GBPUSD	1.2575	0.51%	-6.60%
USDJPY	127.36	-0.42%	10.19%
USDCAD	1.2788	-0.23%	0.94%
USDCHF	0.9607	-0.22%	5.09%
USDTRY	16.3570	0.00%	23.65%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,847.72	0.31%	1.32%
Silver	21.94	0.75%	-5.15%
Platinum	951.65	0.43%	-1.34%
Palladium	2,002.61	1.34%	6.54%
Brent Crude	117.40	-0.04%	50.87%
WTI Crude	114.09	-0.10%	51.55%
Natural Gas	387.74	-0.11%	67.91%
Cocoa	2,464.00	2.37%	-3.86%

Beirut Stock Exchange

Solidere A	60.70	1.85%	85.91%
Solidere B	58.10	-6.14%	74.37%
Bank Audi	1.81	0.56%	-21.30%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.79	0.00%	-3.66%

Interest Rates

US Federal Funds				
Target - Upper Bound	1.00%			
LIBOR				
	1M	3M	6M	12M
USD	1.02%	1.53%	2.07%	2.69%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.05%	1.34%	1.77%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Wholesale Inventories MoM
US	17:00	U. of Mich. Sentiment

All times in Beirut time