

Morning Update

May 30, 2022

Local & MENA Markets

- Gulf economies to gain over \$1.4trln in extra oil profit in 4-5 years: IMF
- Inflation in UAE, GCC countries set to spike this year
- UAE leads launch of new industrial era in MENA region

International Markets

- Asia stocks swing to 3-week high, dollar struggles
- UK equities record best week since mid-March
- U.S. economy kicks off second quarter on strong note; rise in inflation slowing

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	8.90	8.90	8.81	9.02

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

On a Roll

Brent poised for the longest winning streak since April 2011



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,212.96	1.76%	-8.60%
S&P 500	US	4,158.24	2.47%	-12.76%
NASDAQ	US	12,131.13	3.33%	-22.46%
DAX	GE	14,462.19	1.62%	-8.96%
FTSE 100	UK	7,585.46	0.27%	2.72%
CAC 40	FR	6,515.75	1.64%	-8.91%
DFM	AE	3,296.99	0.03%	3.16%
TASI	SA	12,689.01	1.27%	12.47%

Currencies

EURUSD	1.0735	0.20%	-5.39%
GBPUSD	1.2631	0.12%	-6.55%
USDJPY	127.11	-0.08%	10.33%
USDCAD	1.2724	-0.18%	0.46%
USDCHF	0.9568	-0.11%	4.83%
USDTRY	16.2228	0.95%	23.74%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,853.72	0.47%	1.81%
Silver	22.11	0.63%	-4.53%
Platinum	958.13	0.40%	-0.70%
Palladium	2,067.44	0.29%	8.85%
Brent Crude	119.43	0.38%	54.13%
WTI Crude	115.07	0.68%	54.04%
Natural Gas	401.58	0.34%	74.69%
Cocoa	2,462.00	-0.08%	-3.94%

Beirut Stock Exchange

Solidere A	65.30	7.58%	100.00%
Solidere B	63.65	9.55%	91.03%
Bank Audi	1.70	-6.08%	-26.09%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.78	-1.27%	-4.88%

Interest Rates

US Federal Funds

Target - Upper Bound	1.00%
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LIBOR

	1M	3M	6M	12M
USD	1.06%	1.60%	2.09%	2.70%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.08%	1.38%	1.82%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time