

Morning Update

May 31, 2022

Local & MENA Markets

- Oman launches several incentives to attract foreign investments
- Egypt-UAE trade exchange hits \$3.6bln in 2021
- Qatari economy to grow 3.5% in 2022: QCB Governor

International Markets

- European shares rise as China growth hopes boost luxury, tech stocks
- Stocks dip, bonds drop as German surprise renews inflation fears
- Fed's Waller: If inflation doesn't go away, we need to raise rates a lot higher

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	8.72	8.72	8.63	8.82

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,212.96	1.76%	-8.60%
S&P 500	US	4,158.24	2.47%	-12.76%
NASDAQ	US	12,131.13	3.33%	-22.46%
DAX	GE	14,575.98	0.79%	-8.24%
FTSE 100	UK	7,600.06	0.19%	2.92%
CAC 40	FR	6,562.39	0.72%	-8.26%
DFM	AE	3,345.12	1.46%	4.67%
TASI	SA	12,907.17	1.72%	14.41%

Currencies

EURUSD	1.0786	-0.32%	-5.44%
GBPUSD	1.2655	-0.28%	-6.75%
USDJPY	127.55	0.24%	11.07%
USDCAD	1.2654	0.08%	0.20%
USDCHF	0.9576	0.21%	5.19%
USDTRY	16.3927	-0.26%	23.59%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,856.44	-0.15%	1.34%
Silver	21.98	-0.47%	-6.15%
Platinum	961.79	0.35%	-0.37%
Palladium	2,038.74	2.25%	9.44%
Brent Crude	121.67	1.36%	58.55%
WTI Crude	115.07	3.08%	57.71%
Natural Gas	401.58	1.10%	76.01%
Cocoa	2,462.00	-0.08%	-3.94%

Beirut Stock Exchange

Solidere A	61.20	-6.28%	87.44%
Solidere B	59.65	-6.28%	79.02%
Bank Audi	1.70	0.00%	-26.09%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.78	0.00%	-4.88%

Interest Rates

US Federal Funds				
Target - Upper Bound			1.00%	
LIBOR				
	1M	3M	6M	12M
USD	1.06%	1.60%	2.09%	2.70%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.08%	1.38%	1.82%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	17:00	Conf. Board Consumer Confidence

All times in Beirut time

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