

Morning Update

June 1, 2022

Local & MENA Markets

- 48.5% increase in value of Saudi international trade in a year
- Abu Dhabi's economy to remain strong over robust fiscal buffers
- Bahrain's GFH Financial Group lists shares on Abu Dhabi bourse

International Markets

- Rising cost of living hurts U.S. consumer confidence; house prices soar
- Record high inflation pushes eurozone shares to session lows
- French economy shrank in first quarter as inflation unnerves consumers

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

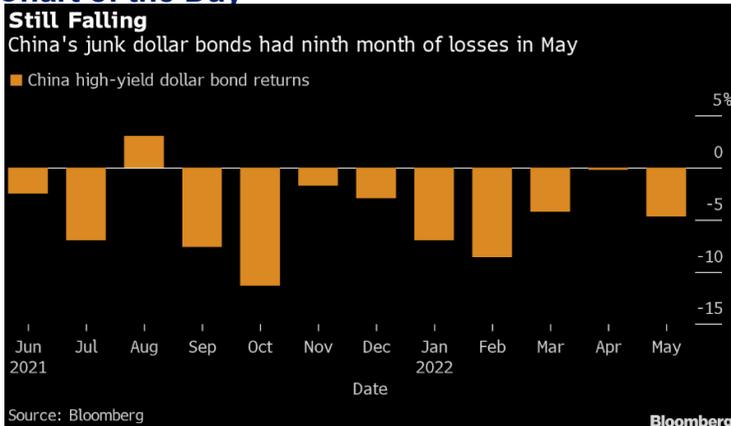
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	9.00	8.54	8.45	8.62

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,990.12	-0.67%	-9.21%
S&P 500	US	4,132.15	-0.63%	-13.30%
NASDAQ	US	12,081.39	-0.41%	-22.78%
DAX	GE	14,388.35	-1.29%	-9.42%
FTSE 100	UK	7,607.66	0.10%	3.02%
CAC 40	FR	6,468.80	-1.43%	-9.57%
DFM	AE	3,347.24	0.06%	4.74%
TASI	SA	12,921.74	0.11%	14.54%

Currencies

EURUSD	1.0731	-0.21%	-5.81%
GBPUSD	1.2620	-0.33%	-7.05%
USDJPY	128.55	0.52%	12.25%
USDCAD	1.2633	0.28%	0.23%
USDCHF	0.9584	0.35%	5.42%
USDTRY	16.4140	-0.11%	23.92%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,845.97	-0.79%	0.12%
Silver	21.76	-1.42%	-7.95%
Platinum	976.18	-0.75%	0.01%
Palladium	2,007.42	-0.07%	5.32%
Brent Crude	115.60	0.46%	49.31%
WTI Crude	114.67	0.55%	53.30%
Natural Gas	391.62	1.12%	73.53%
Cocoa	2,496.00	1.38%	-2.61%

Beirut Stock Exchange

Solidere A	62.30	1.80%	90.81%
Solidere B	61.10	2.43%	83.37%
Bank Audi	1.70	0.00%	-26.09%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.78	0.00%	-4.88%

Interest Rates

US Federal Funds				
Target - Upper Bound	1.00%			
LIBOR				
	1M	3M	6M	12M
USD	1.06%	1.58%	2.07%	2.70%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.11%	1.41%	1.86%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	17:00	ISM Manufacturing

All times in Beirut time